

STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS

All of the members of EB Office Interiors Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 05510070

EB OFFICE INTERIORS LIMITED
FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 September 2017

EB OFFICE INTERIORS LIMITED

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

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EB OFFICE INTERIORS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr E B Fidler

Mrs R F Fidler

Company secretary

Mrs R F Fidler

Registered office

4a The Cottages

Deva Centre

Trinity Way

Manchester

M3 7BE

Accountants

Seligman Percy

Chartered Accountants

11 - 16 Prudential Buildings

61 St Petersgate

Stockport

Cheshire

SK1 1DH

Bankers

National Westminster Bank plc

463 Bury New Road

Prestwich

Manchester

M25 1AB

EB OFFICE INTERIORS LIMITED
ABRIDGED STATEMENT OF FINANCIAL POSITION

30 September 2017

		2017	2016
	Note	£	£
FIXED ASSETS			
Intangible assets	5	42,000	47,250
Tangible assets	6	793	1,561
		-----	-----
		42,793	48,811
CURRENT ASSETS			
Debtors		14,201	87,118
Cash at bank and in hand		199,089	150,181
		-----	-----
		213,290	237,299
CREDITORS: amounts falling due within one year		50,523	77,851
		-----	-----
NET CURRENT ASSETS		162,767	159,448
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		205,560	208,259
PROVISIONS			
Taxation including deferred tax		151	312
		-----	-----
NET ASSETS		205,409	207,947
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EB OFFICE INTERIORS LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

30 September 2017

	Note	2017 £	2016 £
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		205,309	207,847
		-----	-----
SHAREHOLDERS FUNDS		205,409	207,947
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 17 June 2018 , and are signed on behalf of the board by:

Mrs R F Fidler

Director

Company registration number: 05510070

EB OFFICE INTERIORS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4a The Cottages, Deva Centre, Trinity Way, Manchester, M3 7BE.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts invoiced during the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Intangible assets

	£
Cost	
At 1 October 2016 and 30 September 2017	105,000

Amortisation	
At 1 October 2016	57,750
Charge for the year	5,250

At 30 September 2017	63,000

Carrying amount	
At 30 September 2017	42,000

At 30 September 2016	47,250

6. Tangible assets

	£
Cost	
At 1 October 2016 and 30 September 2017	6,815

Depreciation	
At 1 October 2016	5,254
Charge for the year	768

At 30 September 2017	6,022

Carrying amount	
At 30 September 2017	793

At 30 September 2016	1,561

7. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Later than 1 year and not later than 5 years	10,300	10,300
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8. Directors' advances, credits and guarantees

At the year end the company owed the directors £1,410 (2016: £3,206). This loan is interest free and repayable on demand.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.