

**WINDSCREEN & TINTING EXPRESS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

MacDermott Accountancy Services

13 Swallow Close
Westacott Road
Barnstaple
Devon
EX32 8QP

Windscreen & Tinting Express Ltd
Company No. 05510048
Abbreviated Balance Sheet 30 November 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		17,561		5,523
			17,561		5,523
CURRENT ASSETS					
Stocks		3,265		2,667	
Debtors		10,753		5,406	
Cash at bank and in hand		3,094		11,365	
		17,112		19,438	
Creditors: Amounts Falling Due Within One Year					
		(13,899)		(16,195)	
NET CURRENT ASSETS (LIABILITIES)					
			3,213		3,243
TOTAL ASSETS LESS CURRENT LIABILITIES					
			20,774		8,766
Creditors: Amounts Falling After More Than One Year					
	3		(9,918)		-
NET ASSETS					
			10,856		8,766
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss account			10,855		8,765
SHAREHOLDERS' FUNDS					
			10,856		8,766

Windscreen & Tinting Express Ltd
Company No. 05510048
Abbreviated Balance Sheet (continued) 30 November 2014

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Barry Cornish

06/07/2015

Windscreen & Tinting Express Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2014	2013
	£	£
Motor Vehicles	12,742	-
	<u> </u>	<u> </u>

2 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Net obligations under finance lease and hire purchase contracts	9,918	-
	<u> </u>	<u> </u>

3 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	1	1	1
		<u> </u>	<u> </u>	<u> </u>

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