**Registered Number 05510023**

# PENRHYNBLINDS LIMITED

## Abbreviated Accounts

## 31 March 2014

**PENRHYNBLINDS LIMITED** **Registered Number 05510023**

## Abbreviated Balance Sheet as at 31 March 2014

| | *Notes* | *2014* | *2013* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Intangible assets | 2 | 2,000 | 4,000 |
| Tangible assets | 3 | 7,437 | 3,034 |
| | | 9,437 | 7,034 |
| **Current assets** | | | |
| Stocks | | 3,000 | 3,260 |
| Debtors | | 9,896 | 7,939 |
| Cash at bank and in hand | | 30,070 | 13,849 |
| | | 42,966 | 25,048 |
| **Creditors: amounts falling due within one year** | | (34,946) | (22,290) |
| **Net current assets (liabilities)** | | 8,020 | 2,758 |
| **Total assets less current liabilities** | | 17,457 | 9,792 |
| **Creditors: amounts falling due after more than one year** | | (2,923) | - |
| **Provisions for liabilities** | | (1,466) | (193) |
| **Total net assets (liabilities)** | | 13,068 | 9,599 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 12,968 | 9,499 |
| **Shareholders' funds** | | 13,068 | 9,599 |

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:
**Mr S. M. Jeffrey, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**
Turnover represents the total value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 15% reducing balance
Fixtures, fittings
and equipment - 25% reducing balance
Motor vehicles - 25% reducing balance

**Intangible assets amortisation policy**
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Other accounting policies**
Stock
Stock is valued at the lower of cost and net realisable value.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2013 | 20,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |

| | |
|---|---|
| At 31 March 2014 | 20,000 |
| **Amortisation** | |
| At 1 April 2013 | 16,000 |
| Charge for the year | 2,000 |
| On disposals | - |
| At 31 March 2014 | 18,000 |
| **Net book values** | |
| At 31 March 2014 | 2,000 |
| At 31 March 2013 | 4,000 |

3 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2013 | 12,917 |
| Additions | 6,150 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2014 | 19,067 |
| **Depreciation** | |
| At 1 April 2013 | 9,883 |
| Charge for the year | 1,747 |
| On disposals | - |
| At 31 March 2014 | 11,630 |
| **Net book values** | |
| At 31 March 2014 | 7,437 |
| At 31 March 2013 | 3,034 |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2014* | *2013* |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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