

SYSTON PARK FARM SHOP LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

THURSDAY



A2BFUI01

A24

27/06/2013

#117

COMPANIES HOUSE

SYSTON PARK FARM SHOP LIMITED
05510012

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2012

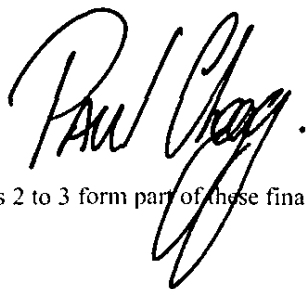
	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		2,624		3,098
CURRENT ASSETS					
Stocks		10,738		10,008	
Debtors		152		313	
Cash at bank and in hand		150,703		150,633	
		<u>161,593</u>		<u>160,954</u>	
CREDITORS: amounts falling due within one year		<u>(56,061)</u>		<u>(68,507)</u>	
NET CURRENT ASSETS			<u>105,532</u>		<u>92,447</u>
NET ASSETS			<u>108,156</u>		<u>95,545</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			108,056		95,445
SHAREHOLDERS' FUNDS			<u>108,156</u>		<u>95,545</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 21 June 2013

Mr P J Clegg
Director



The notes on pages 2 to 3 form part of these financial statements

SYSTON PARK FARM SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised when goods and services are provided to the customers

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20% straight line
-------------------	---	-------------------

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

SYSTON PARK FARM SHOP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2011	26,613
Additions	1,250
At 30 September 2012	27,863
Depreciation	
At 1 October 2011	23,515
Charge for the year	1,724
At 30 September 2012	25,239
Net book value	
At 30 September 2012	2,624
At 30 September 2011	3,098

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Authorised Ordinary Shares shares of £1 each	100	100