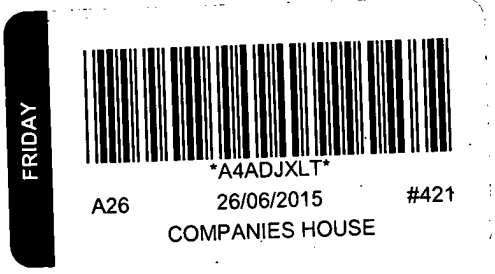
Registered number
05508607

Nether Close Management Company Limited

Report and Accounts

30 September 2014



Nether Close Management Company Limited
Registered number: 05508607
Directors' Report

The directors present their report and accounts for the year ended 30 September 2014.

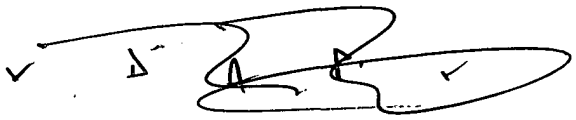
Principal activity
The company is dormant and has not traded during the year or subsequent to the year end.

Directors
The following persons served as directors during the year:

Raymond Mark Arram
David Alan Pears

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11th June 2015 and signed on its behalf.



D Pears
Director

Nether Close Management Company Limited
Profit and Loss Account
for the year ended 30 September 2014

	2014 £	2013 £
Turnover	-	-
Cost of sales	-	-
Gross profit	-	-
Administrative expenses	-	-
Operating profit	-	-
Interest receivable	-	-
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit for the financial year	-	-

Nether Close Management Company Limited
Balance Sheet
as at 30 September 2014

	Notes	2014 £	2013 £
Current assets			
Debtors		777	777
		777	777
Capital and reserves			
Called up share capital	3	775	775
Capital redemption reserve	4	2	2
Shareholders' funds		777	777

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Pears
Director
Approved by the board on 11th June 2015

Nether Close Management Company Limited
Notes to the Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention.

Service charge transactions
Transactions relating to the service charge of Nether Close are treated as carried out on behalf of a trust, separate from the company, established under Section 42 Landlord & Tenant Act 1987. Income and expenditure and assets and liabilities of the trust are not shown in the accounts of the company.

This treatment is in accordance with guidance issued by the Association of Residential Managing Agents (ARMA) and Technical Release 03/11 "Residential Service Charge Accounts" issued by The Institute of Chartered Accountants in England and Wales (ICAEW). As a result of this treatment, the director considers the company to be dormant.

2 Debtors

	2014	2013
	£	£
Other debtors	777	777
	777	777

3 Share capital

		2014	2013
		£	£
Allotted, called up and fully paid:			
B Ordinary shares	of £25 each	300	300
C Ordinary shares	of £25 each	475	450
		775	750

4 Capital redemption reserve

	2014	2013
	£	£
At 30 September 2013	2	2
At 30 September 2014	2	2