

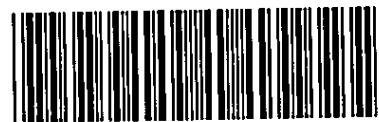
Registered number
05508607

Nether Close Management Company Limited

Abbreviated Accounts

13 July 2006

TUESDAY



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03/07/2007

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COMPANIES HOUSE

Nether Close Management Company Limited
Abbreviated Balance Sheet
as at 13 July 2006

	Notes	2006 £
Current assets		
Debtors	2,405	
Cash at bank and in hand	<u>1,043</u>	
	3,448	
Creditors' amounts falling due within one year	(2,448)	
Net current assets		<u>1,000</u>
Provisions for liabilities		(398)
Net assets		<u>602</u>
Capital and reserves		
Called up share capital	2	602
Profit and loss account		-
Shareholders' funds		<u>602</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Director
Approved by the board on 8 May 2007

Nether Close Management Company Limited
Notes to the Abbreviated Accounts
for the year ended 13 July 2006

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is a non-trading entity Any surplus or deficit of income over expenditure for the year is repayable to, or reclaimable from, the tenants of Nether Close, Finchley

Turnover

Turnover represents the value of services supplied by the company, net of value added tax

Taxation

The directors consider the company to be a non-trading entity and tax, therefore, is provided on interest receivable only

2 Share capital

	No	2006 £
Authorised		
Ordinary A shares of £1 each	2	2
Ordinary B shares of £25 each	12	300
Ordinary C shares of £25 each	50	<u>1,250</u>
	2006 No	2006 £
Allotted and called up		
Ordinary A shares of £1 each	2	2
Ordinary B shares of £25 each	12	300
Ordinary C shares of £25 each	12	<u>300</u>

All of the above allotted and called up shares were issued during the year At the year end one 'C' share remained unpaid