REGISTERED NUMBER: 05507828 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

Paul Stapley Tyres Ltd

Paul Stapley Tyres Ltd (Registered number: 05507828)

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for the Year Ended 31 July 2016

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Paul Stapley Tyres Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTORS:	P J Stapley Mrs L Stapley
SECRETARY:	Mrs L Stapley
REGISTERED OFFICE:	6 Turnstone Longfield Kent DA3 7NR
REGISTERED NUMBER:	05507828 (England and Wales)
ACCOUNTANTS:	Reynolds - Chartered Accountants Ground Floor Windmill House 127-128 Windmill Street Gravesend Kent DA12 1BL

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		33,481		31,036
CURRENT ASSETS					
Stocks		7,850		7,861	
Debtors		79,857		82,805	
Cash in hand		-		9	
		87,707		90,675	
CREDITORS					
Amounts falling due within one year	3	104,385		109,518	
NET CURRENT LIABILITIES			(16,678)		(18,843)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,803		12,193
CREDITORS					
Amounts falling due after more than one year	3		15,699		10,343
NET ASSETS			1,104		1,850
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			104		850
SHAREHOLDERS' FUNDS			1,104		1,850

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each

(b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

P J Stapley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving
items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	74,905
Additions	16,526
Disposals	(17,782)
At 31 July 2016	73,649
DEPRECIATION	
At 1 August 2015	43,869
Charge for year	8,133
Eliminated on disposal	(11,834)
At 31 July 2016	40,168
NET BOOK VALUE	
At 31 July 2016	33,481
At 31 July 2015	31,036

3. CREDITORS

Creditors include an amount of £ 27,205 (2015 - £ 41,626) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
P J Stapley		
Balance outstanding at start of year	39,345	48,127
Amounts advanced	26,056	31,218
Amounts repaid	(25,000)	(40,000)
Balance outstanding at end of year	40,401	39,345

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J Stapley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.