

Registered Number 05506721

THE SWAN AT SOUTHROP LTD

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	831,219	862,429
Total fixed assets		831,219	862,429
Current assets			
Debtors		32,759	2,000
Total current assets		32,759	2,000
Creditors: amounts falling due within one year		(294,132)	(294,520)
Net current assets		(261,373)	(292,520)
Total assets less current liabilities		569,846	569,909
Creditors: amounts falling due after one year		(169,688)	(180,810)
Total net Assets (liabilities)		400,158	389,099
Capital and reserves			
Called up share capital		1,000,000	1,000,000
Profit and loss account		(599,842)	(610,901)
Shareholders funds		400,158	389,099

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

JE Hibbert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	2.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Fixtures & Fittings	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2010	980,678
additions	
disposals	(8,923)
revaluations	
transfers	
At 30 June 2011	<u>971,755</u>
Depreciation	
At 31 July 2010	118,249
Charge for year	29,475
on disposals	<u>(7,188)</u>
At 30 June 2011	<u>140,536</u>
Net Book Value	
At 31 July 2010	862,429
At 30 June 2011	<u>831,219</u>

Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Enter additional note title here

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.