REGISTRAR OF COMPANIES

RuTC Trading Services Limited

Registered Number 05503621

Report and Financial Statements for the year ended 31 July 2017

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RuTC Trading Services Limited

Report and Financial Statements for the year ended 31 July 2017

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RuTC Trading Services Limited

Company Information

Directors	Robin Ghurbhurun	
	John Patrick Joseph O'Shea	Appointed August 2017
	Eva Dixon	Appointed March 2017 and Resigned August 2017
	Jacqueline Miles	Resigned March 2017
	Nandakumar Ratnavel	Resigned December 2016
Secretary	Clare Man	Resigned January 2017
	Zoe Lawrence	Appointed January 2017
Registered Office	Egerton Road Twickenham Middlesex TW2 7SJ	
Financial Statements Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL	
Internal Auditors	RSN Tenon LLP 66 Chiltern Street London W1U 4JT	
Bankers	National Westminster Bank plc 25 King Street Twickenham Middlesex TW1 3SU	
Solicitors	Eversheds Senator House 85 Queen Street London EC4V 4JL	
Registered Number	05503621 (England and Wales)	

RuTC Trading Services Limited

Directors' Report

The Directors present their report and the financial statements of RuTC Trading Services Limited (the Company) for the year ended 31 July 2017. The Company was incorporated on 8 July 2005 as Richmond 4 Ltd and on 9 September 2005 changed its name to RuTC Trading Services Limited.

Principle Activities

The Company's principal activity during the period was to carry out commercial activities ancillary to the operations of Richmond upon Thames College, the parent organisation. The activities result from the provision of education and by making available the facilities of Richmond upon Thames College.

Results

The profit for the period amounted to £nil. The Company made a surplus before charitable donations of £82,902 (2016 - £152,175), which it has decided to donate to Richmond upon Thames College (the College).

Directors' Interests

The Directors who currently hold office and who were appointed and resigned during the period are listed on page 2. The Directors do not hold any beneficial or non beneficial interest in the Company.

Financial Risk Management

The Company's operations expose it to a small number of financial risks. The Company has in place a process that seeks to mitigate the effects of risk on its financial performance.

Given the size of the Company, the Directors have not delegated the responsibility of monitoring financial risk to a sub-committee. The policies set by the Directors are implemented by the Company's parent undertaking, Richmond upon Thames College.

The principal financial risk remains the impact of the general economic conditions affecting the Company's trading level.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 Section 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of Directors:



Robin Ghurbhurun
Director
6 December 2017

RuTC Trading Services Limited

Independent auditor's report to the members of RuTC Trading Services Limited

Opinion

We have audited the financial statements of RuTC Trading Services Limited (the 'Company') for the year ended 31 July 2017 which comprise the statement of income and retained earnings, the statement of financial position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' report, other than the financial statements and our auditor's report thereon. Our

opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

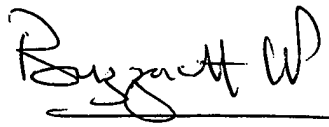
Responsibilities of Directors
As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Avnish Savjani (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

21 December 2017

RuTC Trading Services Limited
Statement of income and retained earnings for the Year Ended 31 July 2017

	Notes	Year Ended 31 July 2017 £	Year Ended 31 July 2016 £
Turnover		105,982	185,095
Cost of Sales		21,743	31,175
Gross Profit		84,239	153,290
Administrative Expenses		1,337	1,745
Profit on ordinary activities		82,902	152,175
Gift aid donation	3	(82,902)	(152,175)
Profit on ordinary activities before taxation	4	—	—
Tax on profit on ordinary activities	6	—	—
Profit for the financial year		—	—
Retained earnings at 1 August 2016		—	—
Retained earnings at 31 July 2017		—	—

The notes on pages 10 to 13 form part of these financial statements.

The Company has no recognised gains and losses other than those shown above. All the Company's activities derived from continuing activities during the above two financial years.

RuTC Trading Services Limited
Statement of financial position
As at 31 July 2017

Registered Number 05503621

	Notes	31 July 2017 £	31 July 2016 £
Current Assets			
Debtors	7	10,410	633
Cash at bank and in hand		42,202	10,402
		52,612	11,035
Creditors: amounts falling due within one year	8	(52,512)	(10,935)
Net Current Assets		100	100
NET ASSETS		100	100
Capital and Reserves			
Called up share capital	9	100	100
Shareholder's Funds		100	100

The financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 Section 1A.

The Financial Statements on pages 8 to 9 were approved by the Board of Directors on 6 December 2017 and signed on their behalf by

Robin Ghurbhurun
Director

Date 06/12/17

The notes on pages 10 to 13 form part of these financial statements.

RuTC Trading Services Limited
Notes relating to the financial statements
Year ended 31 July 2017

1. Principal Accounting Policies

Basis of accounting

RuTC Trading Services Limited is a private limited Company incorporated in England and Wales (Company Registration Number 05503621). The registered office is Egerton Road, Twickenham, Middlesex, TW2 7SJ. It is a wholly owned subsidiary of Richmond upon Thames College, an exempt charity.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The financial statements are presented in sterling and are rounded to the nearest pound.

Going concern

The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Directors have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Directors of the Company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. The Directors are of the opinion that the Company will have sufficient resources to meet its liabilities as they fall due.

The main impact on the Company's financial position continues to be the general economic environment. The Directors are seeking to mitigate this risk through careful budgeting and cost control.

Critical accounting estimates and areas of judgement

In preparing these financial statements, the Directors have not been required to make any significant judgements and estimates.

There are no key assumptions or areas of uncertainty where there is a significant risk of a material adjustment to the carrying value of the assets and liabilities of the Company being required during the financial year ending 31 July 2018.

1. Principal Accounting Policies (Continued)

Turnover

Turnover represents income from the supply of goods and services made within the United Kingdom which fall within the Company's activities and is stated net of value added tax.

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. It is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and excludes recoverable VAT. Expenditure comprises the direct costs associated with the delivery of the Company's services as well as general administrative support costs.

Cash flow statement

The financial statements do not include a cash flow statement, because the Company, as a small reporting entity is exempt from the requirements to prepare such a statement under FRS 102.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Payment under Gift Aid

An amount equal to the taxable profit is transferred each year under Gift Aid to the Company's parent charity, Richmond upon Thames College. Provision is made within creditors for the amount payable in respect of each year.

Taxation

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Notes relating to the financial statements (Continued)

2. Turnover

Turnover and profit before Gift Aid arises solely from the Company carrying out its principal activity in the United Kingdom.

3. Donations

Donations represent amounts paid to the parent undertaking through gift aid.

4. Profit for the financial period

The profit on ordinary activities before taxation is stated after charging the following:

	2017	2016
	£	£
Auditor's remuneration – External	1,075	1,400

5. Directors' remuneration and staff costs

No Director received any remuneration during 2016/17 (2015/16: Nil)
The company has no employees during 2016/17 (2015/16: none).

6. Tax on profit on ordinary activities

UK corporation tax on the results for the period	—	—

The taxable profit and the profit on ordinary activities before taxation are both £nil

7. Debtors

Trade Debtors	10,195	400
VAT recoverable	215	233
	10,410	633

8. Creditors: Amounts falling due within one year

Amounts owed to parent undertaking	51,137	4,884
Taxation and Social Security	-	4,571
Other Creditors	1,375	1,480
	52,512	10,935

9. Called up Share Capital and Shareholder Funds

100 ordinary shares of £1 each Fully Paid	100	100
Shareholder's funds as at 1 August	100	100
Profit for the year	—	—
Shareholder's funds as at 31 July	100	100

10. Ultimate controlling party

The Directors regard Richmond upon Thames College, an exempt charity in England, as the Company's ultimate controlling party. The consolidated accounts of the College are available from Richmond upon Thames College, Egerton Road, Twickenham, TW2 7SJ.

Notes relating to the financial statements (Continued)

11. Related Parties

As the Company is a wholly owned subsidiary undertaking of Richmond upon Thames College and its controlling and ultimate controlling party publishes consolidated financial statements, including this Company, it is exempted by Financial Reporting Standard No. 102 section 1A from disclosing transactions with Richmond upon Thames College. The Directors do not consider there to be any other transactions with any related parties that require disclosure.

12. Contingent Liabilities

As a result of a group VAT registration, the Company is contingently liable for VAT liabilities arising in Richmond upon Thames College.