



RUTC Trading Services Limited
Registered Number 05503621

**Report and Financial Statements
for the year ended 31st July 2012**

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Report and Financial Statements for the year ended 31 July 2012

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Company Information

Directors	S Tully M Rennie S Sameresinghe D Ansell J Chance (Appointed 30 th July 2012)
Secretary	D Parkes
Registered Office	Egerton Road Twickenham Middlesex TW2 7SJ
Financial Statements Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Internal Auditors	RSM Tenon 66 Chiltern Street London W1U 4JT
Bankers	National Westminster Bank plc 25 King Street Twickenham Middlesex TW1 3SU
Solicitors	Eversheds Senator House 85 Queen Street London EC4V 4JL
Registered Number	05503621 (England and Wales)

Directors' Report

The Directors present their report and the financial statements of the Company for the year ended 31 July 2012. The Company was incorporated on 8th July 2005 as Richmond 4 Ltd and on 18th July 2005 changed its name to RUTC Trading Services Limited.

Activities

The Company's principal activity during the period was to carry out commercial activities ancillary to the operations of Richmond upon Thames College, the parent organisation. The activities result from the provision of education and by making available the facilities of Richmond upon Thames College.

Review of the Business and Future Developments

The Directors are satisfied with the results for the period and the period end financial position.

Dividends and transfers to reserves

The results for the period are set out on page 7. The Company contributed £98,735 to the College by way of gift aid donation. The Directors do not recommend the payment of a dividend.

Directors' Interests

The Directors who currently hold office and who were appointed and resigned during the period are listed on page 2. The Directors do not hold any beneficial or non-beneficial interest in the Company.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors' Report (Continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure Of Information To Auditors

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant information of which the auditor is unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant information and to establish that it has been communicated to the auditor.

The Directors' Report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 11 were approved and authorised for issue by the board of Directors on 05th December 2012 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'John Chance', enclosed within a large, loopy oval shape.

John Chance
Director

Independent Auditor's Report to the Members of RUTC Trading Services Limited

We have audited the financial statements of RUTC Trading Services Limited for the year ended 31 July 2012, which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Statement of Directors' Responsibilities set out in the Directors' Report, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 July 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

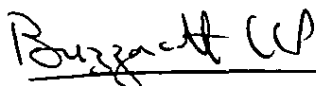
In our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit to have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Directors' remuneration specified by law are not made, or

- we have not received all the information and explanations we require for our audit, or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report



Avnish Savjani, Senior Statutory Auditor
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

21 December 2012

		Year Ended 31 July 2012 £	Year Ended 31 July 2011 £
	Notes		
Turnover		164,094	230,138
Cost of Sales		(60,110)	(60,110)
Gross Profit		103,984	170,028
Administrative Expenses		(5,249)	(5,792)
Operating Profit		98,735	164,236
Donations	4	(98,735)	(164,236)
Profit on ordinary activities before tax	5	0	0
Tax on profit on ordinary activities	6	0	0
Profit for the financial year		0	0

The notes on pages 9 to 11 form part of these financial statements

The Company has no recognised gains and losses other than those included in the profit and loss account, and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the profit on ordinary activities before taxation and the result for the period stated above, and their historical cost equivalents. All activities are continuing.

	Notes	31 July 2012 £	31 July 2011 £
Current Assets			
Stock	7	0	499
Debtors	8	535	769
Cash at bank and in hand		174,498	249,494
		175,033	250,762
Creditors' amounts falling due within one year	9	(174,933)	(250,662)
Net Current Assets		100	100
NET ASSETS		100	100
Share Capital and Reserves			
Called up share capital	10	100	100
Profit and Loss Account Reserve		0	0
Equity Shareholder's Funds		100	100

The financial statements have been prepared in accordance with the provisions applicable to the small companies regime.

The Financial Statements on pages 7 to 11 were approved and authorised for issue by the Board of Directors on 05th December 2012 and signed on their behalf by



John Chance
Director

Date

04/12/12

The notes on pages 9 to 11 form part of these financial statements

1. Principal Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Directors consider that there are no material uncertainties that may cast doubt upon the Company's ability to continue as a going concern and hence the financial statements have been prepared on this basis.

Turnover

Turnover represents the amounts derived from the supply of goods and services made within the United Kingdom which fall within the Company's activities and is stated net of value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price.

Cash Flow Statement

A cash flow statement has not been prepared because the Company qualifies as a 'small' company under the Companies Act 2006.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. Staff Costs

No staff were employed by the Company at any time during the period. Staff, together with other administrative services, are provided to the Company by Richmond Upon Thames College, the Company's parent undertaking, for which the Company pays a management fee.

3. Directors Emoluments

None of the Directors received any remuneration from the Company during the current or prior year.

4. Donations

Donations represent amounts paid to the parent undertaking through gift aid.

Notes relating to the financial statements (Continued)

5. Profit for the financial period

The profit on ordinary activities before taxation is stated after charging the following

	2012	2011
	£	£
Auditor's remuneration – Internal	0	0
Auditor's remuneration – External	3,511	1,500

6 Tax on profit on ordinary activities

UK corporation tax on the results for the period

0	0
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The taxable profit and the profit on ordinary activities before taxation are both £nil

	2012	2011
	£	£
Stocks		
7. Goods for resale	0	499

8 Debtors

VAT recoverable

535	769
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9 Creditors: Amounts falling due within one year

Amounts owed to parent undertaking

164,469	239,240
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Taxation and Social Security

5,562	6,443
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Other Creditors

4,902	4,979
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174,933	250,662
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10. Called up Share Capital

100 ordinary shares of £1 each Fully Paid

100	100
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Shareholder's funds as at 1 August

100	100
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Profit for the year

0	0
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Shareholder's funds as at 31 July

100	100
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11. Parent undertaking and controlling party

The Company is a beneficially owned subsidiary of Richmond Upon Thames College, an exempt charity in England. The consolidated accounts of the College are available from Richmond Upon Thames College, Egerton Road, Twickenham, TW2 7SJ

12 Related Parties

As the Company is a wholly owned subsidiary undertaking of Richmond Upon Thames College and its controlling and ultimate controlling party publishes consolidated financial statements, including this Company, it is exempted by Financial Reporting Standard No 8 from disclosing transactions with Richmond Upon Thames College

The Directors do not consider there to be any other transactions with any related parties that require disclosure

Notes relating to the financial statements (Continued)

13. Contingent Liabilities

As a result of a group VAT registration, the Company is contingently liable for VAT liabilities arising in Richmond Upon Thames College