REGISTERED NUMBER: 05501021 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st July 2018

for

Spillane & Co Wealth Management Limited

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Spillane & Co Wealth Management Limited

Company Information for the Year Ended 31st July 2018

DIRECTORS:	C W Spillane Mrs C Spillane
SECRETARY:	Mrs C Spillane
REGISTERED OFFICE:	Commodore House 51 Conway Road Colwyn Bay Conwy LL29 7AW
REGISTERED NUMBER:	05501021 (England and Wales)

Abridged Balance Sheet
31st July 2018

	Notes	31/7/18 £	£	31/7/17 £	£
FIXED ASSETS					
Intangible assets	4		**61,138**		740,541
Tangible assets	5		**11,899**		14,422
			73,037		754,963
CURRENT ASSETS					
Debtors		**359,987**		214,886	
Cash at bank		**80,045**		-	
		440,032		214,886	
CREDITORS					
Amounts falling due within one year		**211,729**		372,381	
NET CURRENT ASSETS/(LIABILITIES)			**228,303**		(157,495)
TOTAL ASSETS LESS CURRENT LIABILITIES			**301,340**		597,468
CREDITORS					
Amounts falling due after more than one year			**221,310**		596,377
NET ASSETS			**80,030**		1,091
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**79,930**		991
SHAREHOLDERS' FUNDS			**80,030**		1,091

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30th April 2019 and were signed on its behalf by:

C W Spillane - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st July 2018

1. STATUTORY INFORMATION

Spillane & Co Wealth Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents commissions received during the year.

Goodwill
Goodwill is being amortised evenly over its useful life of 10 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

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4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st August 2017	**1,128,419**
Disposals	**(660,568)**
At 31st July 2018	**467,851**
AMORTISATION	
At 1st August 2017	**387,878**
Amortisation for year	**18,835**
At 31st July 2018	**406,713**
NET BOOK VALUE	
At 31st July 2018	**61,138**
At 31st July 2017	740,541

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st August 2017	**34,959**
Additions	**1,321**
At 31st July 2018	**36,280**
DEPRECIATION	
At 1st August 2017	**20,537**
Charge for year	**3,844**
At 31st July 2018	**24,381**
NET BOOK VALUE	
At 31st July 2018	**11,899**
At 31st July 2017	14,422

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st July 2018 and 31st July 2017:

	31/7/18	31/7/17
	£	£
Mrs C Spillane and C W Spillane		
Balance outstanding at start of year	**172,528**	205,730
Amounts repaid	**(172,528)**	(205,730)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**318,308**	172,528

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.