REGISTERED NUMBER: 05501021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st July 2015

for

Spillane & Co Wealth Management Limited

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Spillane & Co Wealth Management Limited

Company Information
for the Year Ended 31st July 2015

DIRECTORS:	C W Spillane Mrs C Spillane N Cornish
SECRETARY:	Mrs C Spillane
REGISTERED OFFICE:	Commodore House 51 Conway Road Colwyn Bay Conwy LL29 7AW
REGISTERED NUMBER:	05501021 (England and Wales)
ACCOUNTANTS:	Hammond McNulty LLP Bank House Market Square Congleton Cheshire CW12 1ET

Abbreviated Balance Sheet
31st July 2015

	Notes	31/7/15 £	£	31/7/14 £	£
FIXED ASSETS					
Intangible assets	2		**256,685**		304,487
Tangible assets	3		**14,769**		5,554
			271,454		310,041
CURRENT ASSETS					
Debtors		**50,649**		26,809	
CREDITORS					
Amounts falling due within one year		**146,682**		135,593	
NET CURRENT LIABILITIES			**(96,033)**		(108,784)
TOTAL ASSETS LESS CURRENT LIABILITIES			**175,421**		201,257
CREDITORS					
Amounts falling due after more than one year			**126,816**		200,918
NET ASSETS			**48,605**		339
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**48,505**		239
SHAREHOLDERS' FUNDS			**48,605**		339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th March 2016 and were signed on its behalf by:

C W Spillane - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st July 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents commissions received during the year.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st August 2014 and 31st July 2015	**478,019**
AMORTISATION	
At 1st August 2014	**173,532**
Amortisation for year	**47,802**
At 31st July 2015	**221,334**
NET BOOK VALUE	
At 31st July 2015	**256,685**
At 31st July 2014	304,487

Goodwill has been valued by St James's Place at 31 December 2015 at £2,570,474. Under FRS10 this has not been reflected in the balance sheet.

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st August 2014	**11,772**
Additions	**13,281**
At 31st July 2015	**25,053**
DEPRECIATION	
At 1st August 2014	**6,218**
Charge for year	**4,066**
At 31st July 2015	**10,284**
NET BOOK VALUE	
At 31st July 2015	**14,769**
At 31st July 2014	5,554

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/15 £	31/7/14 £
100	Ordinary	£1	**100**	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st July 2015 and 31st July 2014:

	31/7/15 £	31/7/14 £
Mrs C Spillane and C W Spillane		
Balance outstanding at start of year	**5,028**	-
Amounts repaid	**(6,012)**	-
Balance outstanding at end of year	**984**	5,028

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is C W Spillane.

Mr C W Spillane is the majority shareholder in the company.

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Spillane & Co Wealth Management Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spillane & Co Wealth Management Limited for the year ended 31st July 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Spillane & Co Wealth Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spillane & Co Wealth Management Limited and state those matters that we have agreed to state to the Board of Directors of Spillane & Co Wealth Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Spillane & Co Wealth Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spillane & Co Wealth Management Limited. You consider that Spillane & Co Wealth Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spillane & Co Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

17th March 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.