Registered Number 05498521

SHANO & JAS INVESTMENT LTD

Abbreviated Accounts

31 July 2015

SHANO & JAS INVESTMENT LTD **Registered Number 05498521**

Balance Sheet as at 31 July 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			658,585		781,306
			658,585		781,306
Current assets					
Debtors		726,564		629,707	
Cash at bank and in hand		111,520		100,000	
Total current assets		838,084		729,707	
Creditors: amounts falling due within one year		(871,559)		(983,643)	
Net current assets (liabilities)			(33,475)		(253,936)
Total assets less current liabilities			625,110		527,370
Creditors: amounts falling due after more than one year	3		(444,450)		(520,890)
Total net assets (liabilities)			180,660		6,480
Capital and reserves					
Called up share capital	4		1		1

Profit and loss account	180,659	6,479
Shareholders funds	180,660	6,480

a. For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2016

And signed on their behalf by:
G S CHADHA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Freehold Property & Leasehold Property is maintained in good order and condition, therefore Director has decided not to depreciate these Properties.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing balance method

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 August 2014	798,837	798,837
Disposals	(120,575)	(120,575)
At 31 July 2015	678,262	678,262

Depreciation

At 01 August 2014	17,531	17,531
Charge for year	2,146	2,146
At 31 July 2015	19,677	19,677
Net Book Value		
At 31 July 2015	658,585	658,585
At 31 July 2014	781,306	781,306

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1