COMPANY NO :05498521

SHANO & JAS INVESTMENT LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

KAMBOJ ASSOCIATES LIMITED
CHARTERED ACCOUNTANTS
29 NEW BROADWAY
HILLINGDON
MIDDX. UB10 OLL

WEDNESDAY
LCTKW64G
LD4 31/12/2008 2
COMPANIES HOUSE

SHANO & JAS INVESTMENT LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

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SHANO & JAS INVESTMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	2		913,694		913,694
			913,694		913,694
CURRENT ASSETS					
Cash at Bank		0		0	
		0		0	
CREDITORS: Amounts falling due within one year		228,995		255,105	
Net Current Assets / (Liabilities)			-228,995		-255,105
TOTAL ASSETS LESS CURRENT LIABILITIES			684,699		658,589
Creditors: Amounts falling due after more than one year			714,385		680,000
NET ASSETS / (LIABILITIES)			-29,686		-21,411
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and Loss Account			-29,687		-21,412
SHAREHOLDERS' FUNDS			-29,686		-21,411

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements,so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These abbreviated accounts were approved and signed by the director on 3 December 2008.

J K Chadha
Director

SHANO & JAS INVESTMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 31ST JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Rent Received
The amount shown in the profit and loss account represents rent received, exclusive of Value Added Tax.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows:

Long Leasehold Investment Property	0%

The directors have decided not to depreciate the long term leasehold investment as the property is let on full tenant repairing lease.

Deferred Tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

SHANO & JAS INVESTMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 31ST JULY 2007 (Contd)

2. TANGIBLE FIXED ASSETS

	LEASEHOLD PROPERTY	TOTAL
Cost or valuation	£	£
As at 01.08.06	913,694	913,694
Additions	0	0
Disposal	0	0
	913,694	913,694
DEPRECIATION		
As at 01.08.06	0	0
Charge for the year	0	0
	0	0
Net Book Value as at 31.07.07	913,694	913,694
Net Book Value as at 31.07.06	913,694	913,694

3. CALLED UP SHARE CAPITAL

	2007	2006
Authorised	£	£
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	1