



The Manors At Shelsley Management Company Limited

Unaudited Financial Statements
for the Year Ended 30 June 2017
Registration number: 5495821

The Manors At Shelsley Management Company Limited
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The Manors At Shelsley Management Company Limited
Company Information

Directors K E Moore
M G Sadler

Secretary K E Moore

Registered office Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

The Manors At Shelsley Management Company Limited
Directors' Report for the Year Ended 30 June 2017

The directors present their report and the unaudited financial statements of the Company for the year ended 30 June 2017.

Principal activity

The principal activity of the company is that of the management of the houses located at The Manors of Shelsley, Worcester on behalf of the residents. The company is trading on a mutual basis as the only income receivable is due from residents in the form of service charges.

Directors

The directors who held office during the year were as follows:

- K E Moore
- M G Sadler

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board on 5th October 2017 and signed on its behalf by:

.....*K E Moore*.....

K E Moore
Company Secretary

The Manors At Shelsley Management Company Limited
Profit and Loss Account for the Year Ended 30 June 2017

	Note	2017 £	2016 £
Turnover		4,725	3,350
Administrative expenses		(4,725)	(3,350)
Operating Profit		<u>-</u>	<u>-</u>
Other interest receivable and similar income		-	-
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

The Manors At Shelsley Management Company Limited

(Registration number: 5495821)

Balance Sheet as at 30 June 2017

		2017		2016	
	Note	£	£	£	£
Current assets					
Cash at bank and in hand		<u>629</u>		<u>1,967</u>	
			629		1,967
Creditors: Amounts falling due within one year					
	5		<u>(388)</u>		<u>(1,726)</u>
Net assets			<u>241</u>		<u>241</u>
Capital and reserves					
Called up share capital	6		9		9
Profit and loss account	7		<u>232</u>		<u>232</u>
Shareholders' funds			<u>241</u>		<u>241</u>

For the year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors and authorised for issue on 5th October 2017 and are signed on their behalf by:



M G Sadler

Director

The notes on pages 5 to 6 form an integral part of these financial statements.

The Manors At Shelsley Management Company Limited
Notes to the Financial Statements for the Year Ended 30 June 2017

1 Statutory Information

The Manors at Shelsley Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Statement of compliance

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006.

3 Accounting policies

Turnover

Turnover represents net invoiced sales of service charges due from residents.

Taxation

The company is trading on a mutual basis and the only income receivable is that due from residents in the form of service charges for expenditure incurred on their behalf. The company makes neither profit nor loss and is therefore not liable to taxation.

4 Directors' emoluments

No emoluments were paid to the directors during the year (2016 - £nil).

5 Creditors: Amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	<u>388</u>	<u>1,726</u>

6 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
Equity		
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>

The Manors At Shelsley Management Company Limited
Notes to the Financial Statements for the Year Ended 30 June 2017

7 Reserves

	Profit and loss account
	£
Balance at 1 July 2016	232
Transfer from profit and loss account for the year	-
Balance at 30 June 2017	<u>232</u>

8 Related parties

Controlling entity

There is no controlling party.

Related party transactions

The directors, as residents of houses located at The Manors of Shelsley, Worcester have paid service charges and received services from the company on the same basis as all other residents. These transactions are considered to be on an "arms length" basis.

9 First year adoption

These financial statements are the first to comply with FRS102 Section 1A "Small Entities". The date of transaction is 1 July 2015.

The transition has resulted in a small number of changes in accounting policies to those used previously. The changes have not impacted on opening equity or profit for the comparative period.

The Manors At Shelsley Management Company Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2017

	2017	2016
	£	£
Turnover		
Sales	4,725	3,350
Administrative expenses		
Light, heat and power	238	347
Sewerage disposal	1,035	1,035
Drainage maintenance	2,476	869
Gardening	410	465
Accountancy fees	64	125
Insurance	415	395
Bank charges	87	114
	<u>(4,725)</u>	<u>(3,350)</u>
Operating profit being		
Profit for the financial year	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements.