COMPANY REGISTRATION NO 05495721 (ENGLAND AND WALES)

54 BLENHEIM TERRACE (NW8) LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

30 SEPTEMBER 2012



GROMAN & COMPANY
Chartered Accountants
5 Violet Hill
St John's Wood
London NW8 9EB

54 BLENHEIM TERRACE (NW8) LIMITED
COMPANY LIMITED BY GUARANTEE

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	J A Chiswell L Selby L Zunino J Groothaert
Registered office	54 Blenheim Terrace London NW8 0EG
Accountants	Groman & Company Chartered Accountants 5 Violet Hill St John's Wood London NW8 9EB

54 BLENHEIM TERRACE (NW8) LIMITED
COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2012

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was that of the management of 4 flats at 54 Blenheim Terrace, NW8 0EG on a non-profit making basis

DIRECTORS
The directors who served the company during the year were as follows

J A Chiswell
L Selby
L Zunino
J Groothaert

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
54 Blenheim Terrace
London NW8 0EG

Signed by order of the directors

L SELBY

Director

Approved by the directors on 7 November 2012

54 BLENHEIM TERRACE (NW8) LIMITED
COMPANY LIMITED BY GUARANTEE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 September 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

GROMAN & COMPANY
Chartered Accountants

5 Violet Hill
St John's Wood
London NW8 9EB

8 November 2012

54 BLENHEIM TERRACE (NW8) LIMITED
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2012

	Note	Year to 30 Sep 12 £	Period from 1 Jul 10 to 30 Sep 11 £
INCOME		**5,208**	**7,028**
Administrative expenses		**(3,751)**	**(29,017)**
OPERATING SURPLUS/(DEFICIENCY)	**2**	**1,457**	**(21,989)**
Interest receivable		**151**	**222**
SURPLUS/(DEFICIENCY) ON ORDINARY ACTIVITIES BEFORE TAXATION		**1,608**	**(21,767)**
Tax on surplus/(deficit) on ordinary activities		**–**	**–**
RETAINED SURPLUS/(DEFICIENCY) FOR THE FINANCIAL YEAR		**1,608**	**(21,767)**
Balance brought forward		**2,612**	**24,379**
Balance carried forward		**4,220**	**2,612**

The notes on pages 6 to 7 form part of these financial statements.

54 BLENHEIM TERRACE (NW8) LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	3		1		1
CURRENT ASSETS					
Cash at bank		4,789		18,973	
CREDITORS: Amounts falling due within one year	4	(570)		(16,362)	
NET CURRENT ASSETS			4,219		2,611
TOTAL ASSETS LESS CURRENT LIABILITIES			4,220		2,612
RESERVES	6				
Income and expenditure account			4,220		2,612
MEMBERS' FUNDS			4,220		2,612

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for·

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 7 November 2012, and are signed on their behalf by

J A CHISWELL
Director

Company Registration Number 05495721

The notes on pages 6 to 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The income shown in the Income and Expenditure account represents amounts receivable during the year

Fixed assets

All fixed assets are initially recorded at cost

2. OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after crediting

	Year to 30 Sep 12 £	Period from 1 Jul 10 to 30 Sep 11 £
Directors' remuneration	-	-

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 October 2011 and 30 September 2012	1
DEPRECIATION	
At 1 October 2011 and 30 September 2012	-
NET BOOK VALUE	
At 30 September 2012	1
At 30 September 2011	1

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2012

4. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Roof repairs	–	15,822
Accruals and deferred income	570	540
	570	16,362

5. RELATED PARTY TRANSACTIONS

The company was under the control of the board of directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of £1 per member, without share capital