

Registered number: 05491237

Cumbria Quarrying Services Limited

ACCOUNTS

FOR THE YEAR ENDED 31/07/2018

Prepared By:

Stuart Armstrong & Co Limited

Accountants and Taxation Consultants

5 Fisher Street

Carlisle

Cumbria

CA3 8RR

ACCOUNTS
FOR THE YEAR ENDED 31/07/2018

DIRECTORS

Mr A J Hamilton

Mrs S Hamilton

REGISTERED OFFICE

19 The Parklands

Carleton

Penrith

Cumbria

CA11 8TF

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 05491237

ACCOUNTANTS

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ACCOUNTS
FOR THE YEAR ENDED 31/07/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/07/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	2	1,544	3,344
Tangible assets	3	1,339,784	1,223,597
		<u>1,341,328</u>	<u>1,226,941</u>
CURRENT ASSETS			
Stock		35,225	-
Debtors	5	219,372	189,674
Cash at bank and in hand		<u>754,596</u>	<u>752,222</u>
		1,009,193	941,896
CREDITORS: Amounts falling due within one year	6	<u>283,959</u>	<u>391,659</u>
NET CURRENT ASSETS		<u>725,234</u>	<u>550,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,066,562	1,777,178
CREDITORS: Amounts falling due after more than one year	7	102,083	-
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>125,500</u>	<u>87,168</u>
NET ASSETS		<u>1,838,979</u>	<u>1,690,010</u>
CAPITAL AND RESERVES			
Called up share capital	10	110	100
Profit and loss account		<u>1,838,869</u>	<u>1,689,910</u>
SHAREHOLDERS' FUNDS		<u>1,838,979</u>	<u>1,690,010</u>

For the year ending 31/07/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21/02/2019 and signed on their behalf by

.....
Mr A J Hamilton
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 1%
Plant and Machinery	straight line 20%
Commercial Vehicles	straight line 20%
Equipment	straight line 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/08/2017	9,000	9,000
At 31/07/2018	9,000	9,000
Depreciation		
At 01/08/2017	5,656	5,656
For the year	1,800	1,800
At 31/07/2018	7,456	7,456
Net Book Amounts		
At 31/07/2018	1,544	1,544
At 31/07/2017	3,344	3,344

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost					
At 01/08/2017	634,246	996,002	69,811	13,279	1,713,338
Additions	-	277,964	23,500	4,174	305,638
Disposals	-	(231,550)	-	-	(231,550)
At 31/07/2018	634,246	1,042,416	93,311	17,453	1,787,426
Depreciation					
At 01/08/2017	11,582	428,609	44,166	5,384	489,741
Disposals	-	(230,344)	-	-	(230,344)
For the year	6,343	165,900	13,972	2,030	188,245
At 31/07/2018	17,925	364,165	58,138	7,414	447,642
Net Book Amounts					
At 31/07/2018	616,321	678,251	35,173	10,039	1,339,784
At 31/07/2017	622,664	567,393	25,645	7,895	1,223,597

4. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	35,225	-
	35,225	-

5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	<u>219,372</u>	<u>189,674</u>
	<u>219,372</u>	<u>189,674</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax payable	13,541	30,218
VAT	12,371	27,355
PAYE and NI	5,042	3,580
Directors current account	98,730	66,481
Hire Purchase	57,500	104,583
Trade creditors	94,975	157,692
Accruals	<u>1,800</u>	<u>1,750</u>
	<u>283,959</u>	<u>391,659</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase >1yr	<u>102,083</u>	<u>-</u>
	<u>102,083</u>	<u>-</u>

8. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	8	8

9. PROVISIONS FOR LIABILITIES	2018	2017
	£	£
Deferred taxation	<u>125,500</u>	<u>87,168</u>
	<u>125,500</u>	<u>87,168</u>
10. SHARE CAPITAL	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
5 A Ordinary shares of £1 each	5	
5 B Ordinary shares of £1 each	<u>5</u>	<u></u>
	<u>110</u>	<u>100</u>
New shares issued during period:		
5 A Ordinary shares of £1 each	5	
5 B Ordinary shares of £1 each	<u>5</u>	<u></u>
	<u>10</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.