Company Registration Number 5490621 (England & Wales)

PA WEB SERVICES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

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PA WEB SERVICES LTD

COMPANY INFORMATION

Director	P Ananicz
Company Number	5490621
Registered Office	Silver Birches 56 Boughton Lane Maidstone Kent ME15 9QS

PA WEB SERVICES LTD

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PA WEB SERVICES LTD

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2007

The director presents his report and financial statements for the year ended 31 March 2007

Principle activities
The principle activity of the company is that of website and design services

Director's interests
The director's beneficial interest in the shares of the company was as stated below

	Ordinary Shares of £1 each	
	31 March 2007	1 April 2006
P Ananicz	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

P Ananicz
DIRECTOR

PA WEB SERVICES LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007

	Notes	Year ended 31 March 2007	Year ended 31 March 2006 £
Turnover		12,538	5,360
Administrative expenses		(12,538)	(5,491)
Operating profit	2	-	(131)
Other interest receivable and similar income		14	6
Profit on ordinary activities before taxation		14	(125)
Tax on profit on ordinary activities	3	-	-
Profit / (loss) on ordinary activities after taxation		14	(125)
Dividends		-	-
Retained profit / (loss) for the year	8	14	(125)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

PA WEB SERVICES LTD

BALANCE SHEET
AS AT 31 MARCH 2007

		2007		2006	
Fixed Assets	**Notes**	**£**		**£**	**£**
Tangible Assets	**4**		1,358		1,401
Current assets					
Debtors	**5**	106		1	
Cash at bank and in hand		4,276		191	
		4,382		192	
Creditors amounts falling due within one year	**6**	(5,850)		(1,717)	
Net Current Assets			(1,468)		(1,525)
Total assets less current liabilities			(110)		(124)
Capital and reserves					
Called up share capital	**7**		1		1
Profit and loss account	**8**		(111)		(125)
Shareholders' funds – equity interests	**9**		**(110)**		**(124)**

In preparing these financial statements
(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies At 1985,
(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
(c) The directors acknowledge their responsibilities for
    (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
    (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

P. Ananicz
DIRECTOR

PA WEB SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for website and design services

1 4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1 5 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2. Operating Profit

	2007	2006
	£	£
Operating profit is stated after charging		
Director's emoluments	-	-

3. Taxation

	2007	2006
U.K. current year taxation	£	£
U K corporation tax	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2006	1,868
Additions	410
At 31 March 2007	2,278
Depreciation	
At 1 April 2006	467
Charge for the year	453
At 31 March 2007	920
Net Book Value	
At 31 March 2007	1,358

5. Debtors

	2007 £	2006 £
Trade debtors	105	-
Other debtors	1	1
	106	1

6. Creditors: amounts falling due within one year

	2007 £	2006 £
Reimbursements owed to the director	3,596	
Trade creditors	1,081	594
Capital introduced as a loan – P Ananicz	1,173	1,123
	5,850	1,717

7 Share capital

	2007 £	2006 £
Authorised		
100 ordinary £1 shares of each	1	1
Allotted, called up and fully paid		
2 ordinary £1 shares of each	1	1

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

8. Statement of movements on profit and loss account

	Profit and loss account 2007 £
Balance at 1 April 2006	(125)
Retained profit for the year	14
Balance at 31 March 2007	(111)

9. Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Profit for the financial year	14	(125)
Dividends	-	-
	14	(125)
Proceeds from issue of shares	-	1
Net addition to / (depletion in) shareholders' funds	14	(124)
Opening shareholders' funds	(124)	-
Closing shareholders' funds	(110)	(124)

10. Control

Ultimate control rests with P Ananicz

PA WEB SERVICES LTD

SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2007

	Year ended 31 March 2007 £
Administrative expenses	
Accountancy	588
Administration	15
Bank charges	87
Domain names	1,422
Entertainment	33
Hardware	916
Internet	285
Mileage	596
Mobile	557
Professional fees	1,642
Software	4,348
Stationary	439
Telephone	487
Training	162
Travel	364
Workshop costs	144
Depreciation on FF & E	453
	12,538