

Registration number 5488331

Richard H. Potts Financial Services Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2012

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Chartered Accountants
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Richard H. Potts Financial Services Ltd
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Richard H. Potts Financial Services Ltd
(Registration number: 5488331)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,007	296
Current assets			
Debtors		2	2
Cash at bank and in hand		26,580	30,886
		26,582	30,888
Creditors Amounts falling due within one year		(6,459)	(10,665)
Net current assets		20,123	20,223
Net assets		21,130	20,519
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		21,128	20,517
Shareholders' funds		21,130	20,519

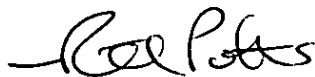
For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17 July 2012 and signed on its behalf by



R H Potts
Director

Richard H. Potts Financial Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions received

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	620	620
Additions	1,044	1,044
At 30 June 2012	1,664	1,664
Depreciation		
At 1 July 2011	324	324
Charge for the year	333	333
At 30 June 2012	657	657

Richard H. Potts Financial Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

..... continued

Net book value

At 30 June 2012	<u>1,007</u>	<u>1,007</u>
At 30 June 2011	<u>296</u>	<u>296</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>