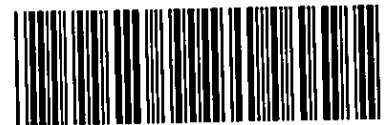


**Richard H. Potts Financial Services
Ltd**

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2011

Howsons
Chartered Accountants
18 - 20 Moorland Road
Burslem
Stoke on Trent
Staffs
ST6 1DW

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Richard H. Potts Financial Services Ltd
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Richard H. Potts Financial Services Ltd
(Registration number: 5488331)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>296</u>	<u>301</u>
Current assets			
Debtors		2	2
Cash at bank and in hand		<u>30,885</u>	<u>41,727</u>
		30,887	41,729
Creditors Amounts falling due within one year		<u>(10,665)</u>	<u>(16,826)</u>
Net current assets		<u>20,222</u>	<u>24,903</u>
Net assets		<u>20,518</u>	<u>25,204</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>20,516</u>	<u>25,202</u>
Shareholders' funds		<u>20,518</u>	<u>25,204</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13 July 2011 and signed on its behalf by



R H Potts
Director

Richard H. Potts Financial Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions received

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	501	501
Additions	119	119
At 30 June 2011	620	620
Amortisation		
At 1 July 2010	200	200
Charge for the year	124	124
At 30 June 2011	324	324
Net book value		

Richard H. Potts Financial Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... continued

At 30 June 2011	<u>296</u>	<u>296</u>
At 30 June 2010	<u>301</u>	<u>301</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital