REGISTERED NUMBER: 05485021 (England and Wales)

Extreme Signs Ltd

Unaudited Financial Statements for the Year Ended 30 June 2018

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Extreme Signs Ltd

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for the Year Ended 30 June 2018

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Extreme Signs Ltd

Statement of Financial Position
30 June 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	4		**79,685**		63,677
Current assets					
Stocks		**13,822**		7,493	
Debtors	5	**152,943**		166,523	
Cash at bank and in hand		**282,679**		93,427	
		449,444		267,443	
Creditors					
Amounts falling due within one year	6	**221,088**		204,439	
Net current assets			**228,356**		63,004
Total assets less current liabilities			**308,041**		126,681
Provisions for liabilities			**3,050**		5,971
Net assets			**304,991**		120,710
Capital and reserves					
Called up share capital			**100**		100
Retained earnings			**304,891**		120,610
			304,991		120,710

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28/3/2019 and were signed on its behalf by:

.....
Mr N Thorne - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **Statutory information**

Extreme Signs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05485021

Registered office: Nutsey House
Nutsey Lane
Totton
Southampton
SO40 3NB

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax in relation to manufacturing and fitting of wide format digital printing and vinyl signmaking.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Business premises	-	10% straight line
Plant and machinery	-	25% on reducing balance and 33.3% on straight line
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

Stock
Stock is measured at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 8 (2017 - 7).

4. **Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 July 2017	**46,132**	**81,511**	**1,457**
Additions	**-**	**8,700**	**542**
At 30 June 2018	**46,132**	**90,211**	**1,999**
Depreciation			
At 1 July 2017	**39,947**	**61,690**	**1,382**
Charge for year	**773**	**11,622**	**257**
At 30 June 2018	**40,720**	**73,312**	**1,639**
Net book value			
At 30 June 2018	**5,412**	**16,899**	**360**
At 30 June 2017	6,185	19,821	75

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **Tangible fixed assets - continued**

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 July 2017	**71,339**	**16,280**	**216,719**
Additions	**39,990**	**541**	**49,773**
At 30 June 2018	**111,329**	**16,821**	**266,492**
Depreciation			
At 1 July 2017	**35,792**	**14,231**	**153,042**
Charge for year	**18,884**	**2,229**	**33,765**
At 30 June 2018	**54,676**	**16,460**	**186,807**
Net book value			
At 30 June 2018	**56,653**	**361**	**79,685**
At 30 June 2017	35,547	2,049	63,677

5. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	**152,943**	156,999
Other debtors	**-**	9,524
	152,943	166,523

6. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	**8,620**	25,062
Taxation and social security	**95,778**	79,202
Other creditors	**116,690**	100,175
	221,088	204,439