

AMENDING

EXTREME SIGNS LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2016

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COMPANIES HOUSE

EXTREME SIGNS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

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EXTREME SIGNS LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		71,192	49,373
CURRENT ASSETS			
Stocks		4,612	4,233
Debtors		124,111	123,336
Cash at bank and in hand		270,485	506,117
		<u>399,208</u>	<u>633,686</u>
CREDITORS: Amounts falling due within one year		<u>366,127</u>	<u>111,490</u>
NET CURRENT ASSETS		<u>33,081</u>	<u>522,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,273</u>	<u>571,569</u>
PROVISIONS FOR LIABILITIES		<u>5,147</u>	<u>5,722</u>
		<u>99,126</u>	<u>565,847</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		99,026	565,747
SHAREHOLDERS' FUNDS		<u>99,126</u>	<u>565,847</u>

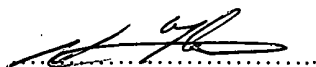
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20/06/2017 and are signed on their behalf by:



Mr N Thorne
Director

Company Registration Number: 05485021

The notes on pages 2 to 3 form part of these abbreviated accounts.

EXTREME SIGNS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax in relation to manufacturing and fitting of wide format digital printing and vinyl signmaking.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Business premises	-	10% on straight line
Plant and machinery	-	25% on reducing balance and 33.3% on straight line
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33.3% on straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

EXTREME SIGNS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

2. FIXED ASSETS

	Tangible assets £
COST	
At 1 July 2015	141,646
Additions	82,202
Disposals	<u>(22,220)</u>
At 30 June 2016	<u>201,628</u>
DEPRECIATION	
At 1 July 2015	92,273
Charge for year	51,818
On disposals	<u>(13,655)</u>
At 30 June 2016	<u>130,436</u>
NET BOOK VALUE	
At 30 June 2016	<u>71,192</u>
At 30 June 2015	<u>49,373</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year the directors' loan account was overdrawn by a maximum of £57,278 due to advances. Interest of £270 has been charged. The directors' loan account was in credit at the year end.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>