

COMPANY REGISTRATION NUMBER 05485021

EXTREME SIGNS LTD
ABBREVIATED ACCOUNTS
30 JUNE 2012



**REGISTRAR
OF COMPANIES**

EXTREME SIGNS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

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EXTREME SIGNS LTD
ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		31,203	30,784
CURRENT ASSETS			
Stocks		1,250	1,250
Debtors		71,949	81,778
Cash at bank and in hand		102,242	33,120
		<u>175,441</u>	<u>116,148</u>
CREDITORS: Amounts falling due within one year		<u>63,795</u>	<u>105,820</u>
NET CURRENT ASSETS		111,646	10,328
TOTAL ASSETS LESS CURRENT LIABILITIES		142,849	41,112
PROVISIONS FOR LIABILITIES		<u>4,748</u>	<u>2,910</u>
		<u>138,101</u>	<u>38,202</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		138,001	38,102
SHAREHOLDERS' FUNDS		<u>138,101</u>	<u>38,202</u>

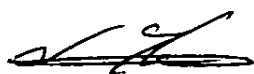
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/3/13, and are signed on their behalf by



MR N THORNE
Director

Company Registration Number 05485021

The notes on pages 2 to 3 form part of these abbreviated accounts

EXTREME SIGNS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Business premises	-	10% on straight line
Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33 3% on straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

EXTREME SIGNS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Tangible assets £
COST	
At 1 July 2011	76,480
Additions	12,802
Disposals	<u>(10,100)</u>
At 30 June 2012	<u>79,182</u>
DEPRECIATION	
At 1 July 2011	45,696
Charge for year	6,702
On disposals	<u>(4,419)</u>
At 30 June 2012	<u>47,979</u>
NET BOOK VALUE	
At 30 June 2012	<u>31,203</u>
At 30 June 2011	<u>30,784</u>

3. TRANSACTIONS WITH THE DIRECTORS

The director's loan account became overdrawn during the year to a maximum of £1,424. The director's loan account was overdrawn by £919 at the balance sheet date.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>