COMPANY REGISTRATION NUMBER 5485021

EXTREME SIGNS LTD

ABBREVIATED ACCOUNTS

30 JUNE 2007



FILER KNAPPER LLP
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF



EXTREME SIGNS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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EXTREME SIGNS LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS	2				
Tangible assets			**40,745**		36,217
CURRENT ASSETS					
Stocks		**1,250**		1,250	
Debtors		**58,141**		72,495	
Cash at bank and in hand		**147,963**		33,605	
		207,354		107,350	
CREDITORS: Amounts falling due within one year		**71,691**		60,366	
NET CURRENT ASSETS			**135,663**		46,984
TOTAL ASSETS LESS CURRENT LIABILITIES			**176,408**		83,201
CAPITAL AND RESERVES					
Called-up equity share capital	3		**100**		100
Profit and loss account			**176,308**		83,101
SHAREHOLDERS' FUNDS			**176,408**		83,201

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 3/4/08, and are signed on their behalf by

N THORNE ESQ
Director

EXTREME SIGNS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Business premises	-	10% on straight line
Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33 3% on straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible assets £
COST	
At 1 July 2006	**46,830**
Additions	**21,365**
Disposals	**(5,500)**
At 30 June 2007	**62,695**
DEPRECIATION	
At 1 July 2006	**10,613**
Charge for year	**12,712**
On disposals	**(1,375)**
At 30 June 2007	**21,950**
NET BOOK VALUE	
At 30 June 2007	**40,745**
At 30 June 2006	36,217

EXTREME SIGNS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100