

Registered Number 05484455

ASHCO ACCOUNTANTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	427	1,846
		<u>427</u>	<u>1,846</u>
Current assets			
Debtors		10,553	13,728
Cash at bank and in hand		23,856	17,133
		<u>34,409</u>	<u>30,861</u>
Creditors: amounts falling due within one year		<u>(31,825)</u>	<u>(29,835)</u>
Net current assets (liabilities)		<u>2,584</u>	<u>1,026</u>
Total assets less current liabilities		<u>3,011</u>	<u>2,872</u>
Total net assets (liabilities)		<u>3,011</u>	<u>2,872</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,911	2,772
Shareholders' funds		<u>3,011</u>	<u>2,872</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 April 2016

And signed on their behalf by:

Ashwin Kara, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tangible assets depreciation policy

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class Depreciation method and rate

Furniture, fittings and equipment 33.33% Straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	14,869
Additions	440
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>15,309</u>
Depreciation	
At 1 April 2015	13,023
Charge for the year	1,859
On disposals	-
At 31 March 2016	<u>14,882</u>
Net book values	
At 31 March 2016	<u>427</u>
At 31 March 2015	<u>1,846</u>

Depreciation policy 33.33% straight line method

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