

Registration number 05484455

Ashco Accountants Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2007

Ashco Accountants Ltd
48 Cheyneys Avenue
Edgware
Middlesex
HA8 6SF

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Ashco Accountants Ltd
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**Accountants' Report on the Unaudited Accounts to the Director of
Ashco Accountants Ltd**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2007, set out on pages 3 to 4, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ashco Accountants Ltd

48 Cheyneys Avenue
Edgware
Middlesex
HA8 6SF

5 January 2008

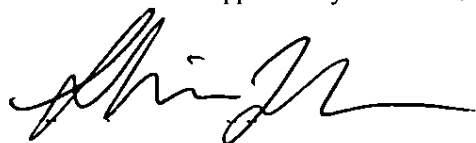
Ashco Accountants Ltd
Abbreviated Balance Sheet as at 31 March 2007

		31 March 2007		31 March 2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,196		835
Current assets					
Debtors		5,611		560	
Cash at bank and in hand		<u>3,266</u>		<u>5,432</u>	
		8,877		5,992	
Creditors: Amounts falling due within one year		<u>(24,960)</u>		<u>(11,929)</u>	
Net current liabilities			<u>(16,083)</u>		<u>(5,937)</u>
Net liabilities			<u>(14,887)</u>		<u>(5,102)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>(14,987)</u>		<u>(5,202)</u>
Equity shareholders' deficit			<u>(14,887)</u>		<u>(5,102)</u>

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 5 January 2008



A Kara
Director

Ashco Accountants Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	33 3% straight line basis
Furniture, fixtures and fittings	33 3% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2006	1,253
Additions	1,167
As at 31 March 2007	<u>2,420</u>
Depreciation	
As at 1 April 2006	418
Charge for the year	806
As at 31 March 2007	<u>1,224</u>
Net book value	
As at 31 March 2007	<u>1,196</u>
As at 31 March 2006	<u>835</u>

Ashco Accountants Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

3 Share capital

	31 March 2007	31 March 2006
	£	£
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>