Registered number: 05482921

The National Logistics Academy Ltd

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 31 December 2017

The National Logistics Academy Ltd
Registered number: 05482921

Balance sheet
As at 31 December 2017

	Note	2017 £		2016 £	
Current assets					
Debtors: amounts falling due within one year	4	**95,400**		*65,791*	
Cash at bank and in hand		**83,376**		*29,543*	
		178,776		*95,334*	
Creditors: amounts falling due within one year	5	**(120,240)**		*(74,391)*	
Net current assets			**58,536**		*20,943*
Total assets less current liabilities			**58,536**		*20,943*
Net assets			**58,536**		*20,943*
Capital and reserves					
Called up share capital			**1**		*1*
Profit and loss account			**58,535**		*20,942*
			58,536		*20,943*

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M A Currie
Director

Date: 6 September 2018
The notes on pages 2 to 4 form part of these financial statements.

Notes to the financial statements
For the year ended 31 December 2017

1. General information

The National Logistics Academy Ltd is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Greengate, Middleton, Manchester, M24 1RU. The company's registered number is 05482921.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.6 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 1 *(2016 - 1)*.

4. Debtors

	2017	2016
	£	£
Trade debtors	**71,030**	*65,791*
Prepayments and accrued income	**24,370**	-
	95,400	*65,791*

5. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	**19,446**	*20,367*
Amounts owed to group undertakings	**9,637**	*12,411*
Corporation tax	**8,960**	*5,236*
Other taxation and social security	**2,697**	*5,127*
Accruals and deferred income	**79,500**	*31,250*
	120,240	*74,391*

6. Controlling party

The company's parent is Mantra Learning Limited a company incorporated in England and Wales registration number 02743170. The controlling party is Mr M A Currie by virtue of his majority shareholding in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.