

Registered Number 05480310

DIRECT-CONTRACT LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	1
Investments		-	-
		<u>-</u>	<u>1</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		14	3,470
		<u>14</u>	<u>3,470</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(3,664)	(3,034)
Net current assets (liabilities)		<u>(3,650)</u>	<u>436</u>
Total assets less current liabilities		<u>(3,650)</u>	<u>437</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(3,650)</u>	<u>437</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(3,850)	237
Shareholders' funds		<u>(3,650)</u>	<u>437</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:

Herr M Tekautschitz, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties, except in respect of long-term contracts where turnover represents the sales value of work done in the year, including estimates in respect of amounts not invoiced. Turnover in respect of long term contracts is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Other accounting policies**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Debtors

The Director have decide that no provision is required for bad or doubtful debts.

2 **Tangible fixed assets**

	£
Cost	
At 1 July 2014	1,152
Additions	-
Disposals	(1,152)
Revaluations	-
Transfers	-
At 30 June 2015	<u>0</u>
Depreciation	
At 1 July 2014	1,151
Charge for the year	-
On disposals	(1,151)
At 30 June 2015	<u>0</u>

Net book values

At 30 June 2015	<u>0</u>
At 30 June 2014	<u>1</u>

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