

Registered Number 05480310

DIRECT-CONTRACT LTD

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors		2,686	-
Cash at bank and in hand		163	23,737
		<u>2,849</u>	<u>23,737</u>
Net current assets (liabilities)		<u>2,849</u>	<u>23,737</u>
Total assets less current liabilities		<u>2,850</u>	<u>23,738</u>
Creditors: amounts falling due after more than one year		(3,150)	(8,670)
Total net assets (liabilities)		<u>(300)</u>	<u>15,068</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(500)	14,868
Shareholders' funds		<u>(300)</u>	<u>15,068</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2013

And signed on their behalf by:
Herr M Tekautschitz, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties, except in respect of long-term contracts where turnover represents the sales value of work done in the year, including estimates in respect of amounts not invoiced. Turnover in respect of long term contracts is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	1,152
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>1,152</u>
Depreciation	
At 1 July 2011	1,151
Charge for the year	-
On disposals	-
At 30 June 2012	<u>1,151</u>
Net book values	
At 30 June 2012	<u><u>1</u></u>
At 30 June 2011	<u><u>1</u></u>

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