

Registered Number 05480310

Direct-Contract Limited

Abbreviated Accounts

30 June 2011

Direct-Contract Limited

Registered Number 05480310

Company Information

Registered Office:

Ground Floor West
68 South Lambeth Road
London
London
SW8 1RL

Direct-Contract Limited

Registered Number 05480310

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors		0	2,613
Cash at bank and in hand		23,737	0
Total current assets		<u>23,737</u>	<u>2,613</u>
Creditors: amounts falling due within one year		(8,120)	(898)
Net current assets (liabilities)		15,617	1,715
Total assets less current liabilities		<u>15,618</u>	<u>1,716</u>
Accruals and deferred income		(550)	0
Total net assets (liabilities)		<u>15,068</u>	<u>1,716</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		14,868	1,516
Shareholders funds		<u>15,068</u>	<u>1,716</u>

-
- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 March 2012

And signed on their behalf by:

Herr M Tekautschitz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2010	-	1,152
At 30 June 2011	-	<u>1,152</u>
Depreciation		
At 01 July 2010	-	1,151
At 30 June 2011	-	<u>1,151</u>
Net Book Value		
At 30 June 2011		1
At 30 June 2010	-	<u>1</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

