

Registered Number 05480310

Direct-Contract Limited

Abbreviated Accounts

30 June 2009

Direct-Contract Limited

Registered Number 05480310

Company Information

Registered Office:

Ground Floor West
68 South Lambeth Road
London
London
SW8 1RL

Direct-Contract Limited

Registered Number 05480310

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		1		384
			<u>1</u>		<u>384</u>
Current assets					
Debtors		13,340		8,293	
Total current assets		<u>13,340</u>		<u>8,293</u>	
Creditors: amounts falling due within one year		(13,096)		(8,451)	
Net current assets (liabilities)			244		(158)
Total assets less current liabilities			<u>245</u>		<u>226</u>
Total net assets (liabilities)			<u>245</u>		<u>226</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			45		26
Shareholders funds			<u>245</u>		<u>226</u>

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- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2010

And signed on their behalf by:
Herr M Tekautschitz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Tangible fixed assets

		Total
		£
Cost		
At 01 July 2008	-	<u>1,152</u>
At 30 June 2009	-	<u>1,152</u>
Depreciation		
At 01 July 2008		768
Charge for year	-	<u>383</u>
At 30 June 2009	-	<u>1,151</u>
Net Book Value		
At 30 June 2009		1
At 30 June 2008	-	<u>384</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

