

Registered Number 05480310

Direct-Contract Limited

Abbreviated Accounts

30 June 2008

Direct-Contract Limited

Registered Number 05480310

Company Information

Registered Office:

Ground Floor West
68 South Lambeth Road
London
London
SW8 1RL

Direct-Contract Limited

Registered Number 05480310

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		384		768
			<u>384</u>		<u>768</u>
Current assets					
Debtors		8,293		577	
Cash at bank and in hand		0		141	
Total current assets		<u>8,293</u>		<u>718</u>	
Prepayments and accrued income		0		765	
Creditors: amounts falling due within one year		(8,451)		(6,941)	
Net current assets (liabilities)			(158)		(5,458)
Total assets less current liabilities			<u>226</u>		<u>(4,690)</u>
Accruals and deferred income			0		(617)
Total net assets (liabilities)			<u>226</u>		<u>(5,307)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			26		(5,507)
Shareholders funds			<u>226</u>		<u>(5,307)</u>

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- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 25 October 2010

And signed on their behalf by:

Herr M Tekautschitz, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the Abbreviated Accounts

For the year ending 30 June 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Tangible fixed assets

		Total
		£
Cost		
At 01 July 2007	-	<u>1,152</u>
At 30 June 2008	-	<u>1,152</u>
Depreciation		
At 01 July 2007		384
Charge for year	-	<u>384</u>
At 30 June 2008	-	<u>768</u>
Net Book Value		
At 30 June 2008		384
At 30 June 2007	-	<u>768</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
200 Ordinary shares of £1 each	200	200
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

