

Registered Number 05480310

DIRECT-CONTRACT LTD

Abbreviated Accounts

30 June 2007

DIRECT-CONTRACT LTD

Registered Number 05480310

Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>768</u>	-	
Total fixed assets			768		
Current assets					
Debtors		577		200	
Cash at bank and in hand		141		31,720	
Total current assets		<u>718</u>		<u>31,920</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		765		851	
Creditors: amounts falling due within one year		(6,941)		(7,602)	
Net current assets			(5,458)		25,169
Total assets less current liabilities			<u>(4,690)</u>		<u>25,169</u>
Accruals and deferred income			(617)		(588)
Total net Assets (liabilities)			(5,307)		24,581
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>(5,507)</u>		<u>24,381</u>
Shareholders funds			<u>(5,307)</u>		<u>24,581</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 May 2008

And signed on their behalf by:

M Tekautschitz, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2006	0
additions	1,152
disposals	
revaluations	
transfers	
At 30 June 2007	<u>1,152</u>
Depreciation	
At 30 June 2006	0
Charge for year	384
on disposals	
At 30 June 2007	<u>384</u>
Net Book Value	
At 30 June 2006	
At 30 June 2007	<u>768</u>