

COMPANY NUMBER: 5479280

T & M (SCAFFOLDING) LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2016

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T & M (SCAFFOLDING) LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2016

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T & M (SCAFFOLDING) LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER, 2016

The Directors present their annual report, with the accounts of the Company for the year ended 31st December, 2016.

PRINCIPAL ACTIVITY

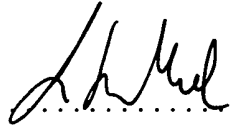
The principal activity of the Company is the provision of plant hire services.

DIRECTORS

The Directors in office during the whole of the period from 1st January, 2016 to the date of this report was as under:-

C. L. Mabe Esq.
P. G. Turner Esq.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


.....
C.L. MABE
DIRECTOR

23 Heol Eglwys,
Ystradgynlais,
Swansea.
SA9 1EY

19th September, 2017

T & M (SCAFFOLDING) LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
T & M (SCAFFOLDING) LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December, 2016 set out on Pages 3 to 8 and you consider that the company is exempt from an audit.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



.....
CHARTERED ACCOUNTANT

D. J. Lewis & Co.,
23 Heol Eglwys,
Ystradgynlais,
Swansea.
SA9 1EY.

19th September, 2017

This Page does not form part of the statutory financial statements

T & M (SCAFFOLDING) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2016

<u>2015</u>		<u>NOTES</u>	
35,500	Turnover	2	42,207
11,036	Administrative Expenses		15,632
24,464	OPERATING PROFIT BEFORE TAXATION	3	26,575
544	Tax on Profit on Ordinary Activities	4	3,133
23,920	PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		23,442
£ 23,920	RETAINED PROFIT/(LOSS) FOR THE YEAR		£ 23,442

There are no other gains or losses other than the profit for the above financial years.

The Notes on Pages 6 to 8 form an integral part of these Accounts.

T & M (SCAFFOLDING) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 2016

<u>2015</u>	<u>FIXED ASSETS</u>	<u>NOTES</u>	
33,845	Tangible Assets	5	44,628
	<u>CURRENT ASSETS</u>		
35,695	DEBTORS - Amounts falling due within one year	6	40,484
44,680	<u>CREDITORS</u> - Amounts falling due within one year	7	57,810
(8,985)			(17,326)
£ 24,860			£ 27,302
	<u>CAPITAL AND RESERVES</u>		
100	Called Up Share Capital	8	100
24,760	Profit and Loss Account	9	27,202
£ 24,860			£ 27,302

The Notes on Pages 6 to 8 form an integral part of these Accounts.

The Directors' Statement in respect of this Balance Sheet is on Page 5 and forms part of the Statutory Accounts.

T & M (SCAFFOLDING) LIMITED

DIRECTORS' STATEMENT ON THE BALANCE SHEET
AS AT 31ST DECEMBER, 2016

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December, 2016.

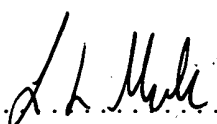
The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December, 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- a) Ensuring that the Company keeps accounting records which comply with Section 386 the Companies Act 2006; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company, as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on the 19th September, 2017 and were signed by:-

..........DIRECTOR
C. L. MABE

19th September, 2017

T & M (SCAFFOLDING) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with Financial Reporting Standard for Smaller Entities (effective April, 2008) and under the historical cost accounting convention.

Turnover

Turnover is the total amount receivable by the Company for plant hire services rendered.

Depreciation

Depreciation is calculated to write down the cost of assets by equal instalments over their expected useful lives. Depreciation charged in the Accounts have been taken as follows:-

Plant and Equipment - 25% per annum
Motor Vehicles - 25% per annum

2. TURNOVER

The turnover and profit before taxation for the year is attributable to the principal activity of the Company which is the provision of scaffolding hire to the building industry.

3. <u>OPERATING PROFIT AFTER CHARGING</u>	<u>2016</u>	<u>2015</u>
Accountancy	840	840
Depreciation	8,216	5,000
Loss on Disposal of Fixed Assets	1,000	-
And Crediting		
Profit on Sale of Motor Vehicles	-	1,592

4. TAXATION

Corporation Tax on adjusted profit	<u>3,133</u>	<u>544</u>
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T & M (SCAFFOLDING) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2016

5. <u>TANGIBLE ASSETS</u>		<u>Total</u>	<u>Plant and Equipment</u>	<u>Motor Vehicle</u>
At Cost 1 st January, 2016		74,507	49,507	25,000
Purchases during the year		38,999	8,326	30,673
Disposals during the year		(25,000)	-	(25,000)
At Cost 31 st December, 2016	£	88,506	57,833	30,673
Depreciation at 1 st January, 2016		40,662	35,662	5,000
Depreciation Charge for the year		8,216	2,081	6,135
Depreciation on Disposal		(5,000)	-	(5,000)
Depreciation 31 st December, 2016	£	43,878	37,743	6,135
Net Book Value at 31 st December, 2016	£	44,628	20,090	24,538
Net Book Value at 31 st December, 2015	£	33,845	13,845	20,000
6. <u>DEBTORS</u>			<u>2016</u>	<u>2015</u>
Amounts falling due within one year:-				
Other Debtors			40,484	35,695
7. <u>CREDITORS</u>			<u>2016</u>	<u>2015</u>
Amounts falling due within one year:-				
Amount due to Bankers			8,578	7,492
Trade Creditors			840	840
Other Creditors			48,392	36,348
			£ 57,810	£ 44,680
8. <u>CALLED UP SHARE CAPITAL</u>			<u>ORDINARY SHARES OF £1 EACH</u>	
Authorised			1000	1000
Allotted, Called Up and Fully Paid			100	100

T & M (SCAFFOLDING) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2016

9.	<u>PROFIT AND LOSS ACCOUNT</u>	<u>2016</u>	<u>2015</u>
	Balance 1 st January, 2016	24,760	19,840
	Retained Profit/(Loss) for year	23,442	23,920
		48,202	43,760
	Dividend Paid	21,000	19,000
	As at 31 st December, 2016	£ 27,202	£ 24,760

10. RELATED PARTY TRANSACTIONS

Other debtors relate to an amount of £40,484 due to T & M (Building Contractors) Limited, a Company controlled by the Directors.

T & M (SCAFFOLDING) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2016

2015

35,500	SALES AND SERVICES		42,207
	<u>LESS: OVERHEADS</u>		
400	Loose Tools and Consummables	1,230	
-	Equipment Repairs	245	
3,672	Motor and Travelling Expenses	1,750	
1,199	Licences and Insurances	802	
396	Telephone	384	
120	Printing, Postage, Stationery and Advertising	84	
951	Bank Interest and Charges	950	
-	Hire Purchase Interest	41	
840	Accountancy	840	
50	Sundry Trade Expenses	90	
5,000	Depreciation	8,216	
-	Loss on Disposal of Fixed Assets	1,000	
12,628			15,632
22,872			26,575
1,592	<u>ADD:</u> Profit on Sale of Motor Vehicle		-
£ 24,464	TRADING PROFIT FOR THE YEAR		£ 26,575