

Registered Number 05475310

SEATABLE (UK) LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	53,356	46,371
		<u>53,356</u>	<u>46,371</u>
Current assets			
Stocks		188,933	229,485
Debtors		183,109	118,519
Cash at bank and in hand		63,482	101,225
		<u>435,524</u>	<u>449,229</u>
Creditors: amounts falling due within one year		(190,774)	(181,562)
Net current assets (liabilities)		<u>244,750</u>	<u>267,667</u>
Total assets less current liabilities		<u>298,106</u>	<u>314,038</u>
Creditors: amounts falling due after more than one year		(184,400)	(194,307)
Provisions for liabilities		(3,290)	(13,660)
Total net assets (liabilities)		<u>110,416</u>	<u>106,071</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		13,527	-
Profit and loss account		95,889	105,071
Shareholders' funds		<u>110,416</u>	<u>106,071</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2015

And signed on their behalf by:

JJAH Wright, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Valuation information and policy

With regard to the class of assets known as motor vehicles. The company has revalued these assets based on current market values at 31 December 2014. Because of this the company has not charged depreciation on this class of asset and intends to change the depreciation policy to reducing balance basis from this point onwards. This is in line with FRS15 and reflects a change in accounting policy.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	184,975
Additions	-
Disposals	-
Revaluations	(65,470)
Transfers	-
At 31 December 2014	<u>119,505</u>
Depreciation	
At 1 January 2014	138,604
Charge for the year	6,542
On disposals	(78,997)
At 31 December 2014	<u>66,149</u>
Net book values	
At 31 December 2014	<u><u>53,356</u></u>
At 31 December 2013	<u><u>46,371</u></u>

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