

Registration number 05475310

Seatable (UK) Limited

Abbreviated accounts

for the period 31 December 2008 to 31 December 2009

WEDNESDAY



AFU9SJ58

A01

14/04/2010

302

COMPANIES HOUSE

Seatable (UK) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Seatable (UK) Limited

**Abbreviated balance sheet
as at 31 December 2009**

		31/12/09		30/12/08	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		39,704		57,864
Current assets					
Stocks		218,816		289,707	
Debtors		298,751		303,480	
		<u>517,567</u>		<u>593,187</u>	
Creditors, amounts falling due within one year		<u>(552,240)</u>		<u>(688,086)</u>	
Net current liabilities			<u>(34,673)</u>		<u>(94,899)</u>
Total assets less current liabilities			5,031		(37,035)
Creditors, amounts falling due after more than one year			(2,655)		(18,915)
Provisions for liabilities			<u>(845)</u>		<u>-</u>
Net assets/(liabilities)			<u>1,531</u>		<u>(55,950)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			531		(56,950)
Shareholders' funds			<u>1,531</u>		<u>(55,950)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Seatable (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2009**

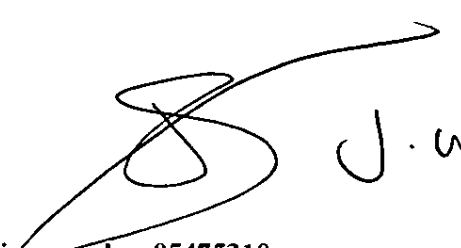
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 18 March 2010 and signed on its behalf by

C Day
Director



J. WRIGHT DIRECTOR

Registration number 05475310

The notes on pages 3 to 5 form an integral part of these financial statements.

Seatable (UK) Limited

Notes to the abbreviated financial statements for the period 31 December 2008 to 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Seatable (UK) Limited

Notes to the abbreviated financial statements for the period 31 December 2008 to 31 December 2009

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 31 December 2008	125,397	
Additions	9,839	
At 31 December 2009	<u>135,236</u>	
Depreciation		
At 31 December 2008	67,533	
Charge for period	27,999	
At 31 December 2009	<u>95,532</u>	
Net book values		
At 31 December 2009	<u>39,704</u>	
At 30 December 2008	<u>57,864</u>	
3. Share capital	31/12/09 £	30/12/08 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	

Seatable (UK) Limited

Notes to the abbreviated financial statements for the period 31 December 2008 to 31 December 2009

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the period. The movements on these loans are as follows

	Amount owing		Maximum in period
	31/12/09 £	30/12/08 £	
C Day	16,192	11,536	16,192
M B Shepherd Resigned 22 Sept 2008	-	5,672	5,672
S R Mallinson	250	250	250
	<u>16,192</u>	<u>17,458</u>	<u>22,114</u>

5. Going concern

After making enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

