

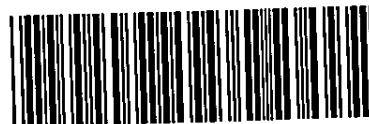
Registration number 05475310

Seatable (UK) Limited

Abbreviated accounts

for the period 1 July 2006 to 30 December 2007

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Seatable (UK) Limited

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Seatable (UK) Limited

**Abbreviated balance sheet
as at 30 December 2007**

		30/12/07		30/06/06	
	Notes	£	£	Restated	£
Fixed assets					
Tangible assets	3		63,918		34,515
Current assets					
Stocks		240,288		109,388	
Debtors		270,434		102,935	
Cash at bank and in hand		-		241	
		<u>510,722</u>		<u>212,564</u>	
Creditors: amounts falling due within one year		<u>(692,960)</u>		<u>(385,243)</u>	
Net current			<u>(182,238)</u>		<u>(172,679)</u>
Total assets less current liabilities			(118,320)		(138,164)
Creditors: amounts falling due after more than one year			<u>(35,151)</u>		<u>-</u>
Deficiency of assets			<u>(153,471)</u>		<u>(138,164)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(154,471)</u>		<u>(139,164)</u>
Shareholders' funds			<u>(153,471)</u>		<u>(138,164)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Seatable (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 21 May 2008 and signed on its behalf by

~~C Day~~
Director

J WEIGHT 

The notes on pages 3 to 4 form an integral part of these financial statements.

Seatable (UK) Limited

Notes to the abbreviated financial statements for the period 1 July 2006 to 30 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Prior year adjustments

The accounts for the year ended 30 June 2006 have been restated as follows
creditors overstated £38,799, closing stock overstated £60,000

Seatable (UK) Limited

Notes to the abbreviated financial statements for the period 1 July 2006 to 30 December 2007

continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2006	45,363	
Additions	85,250	
Disposals	(25,995)	
At 30 December 2007	<u>104,618</u>	
Depreciation		
At 1 July 2006	10,848	
On disposals	(5,749)	
Charge for period	35,601	
At 30 December 2007	<u>40,700</u>	
Net book values		
At 30 December 2007	<u>63,918</u>	
At 30 June 2006	<u>34,515</u>	
4. Share capital	30/12/07	30/06/06
	£	Restated £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. Going concern

After making enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.