

Unaudited Financial Statements
for the Year Ended 30 June 2024
for
Integrating Solutions Limited

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for the Year Ended 30 June 2024

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Integrating Solutions Limited

Company Information
for the Year Ended 30 June 2024

DIRECTORS:

S P Wassell
C Wassell
Miss S Wassell

REGISTERED OFFICE:

16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

REGISTERED NUMBER:

05468607 (England and Wales)

ACCOUNTANTS:

RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Statement of Financial Position
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Intangible assets	4		132,481		174,376
Property, plant and equipment	5		<u>117,098</u>		<u>27,714</u>
			249,579		202,090
CURRENT ASSETS					
Inventories	6	81,950		74,500	
Debtors	7	345,842		653,547	
Cash at bank and in hand		<u>106,653</u>		<u>231,403</u>	
		534,445		959,450	
CREDITORS					
Amounts falling due within one year	8	<u>401,402</u>		<u>661,705</u>	
NET CURRENT ASSETS			<u>133,043</u>		<u>297,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			382,622		499,835
CREDITORS					
Amounts falling due after more than one year	9		(57,255)		-
PROVISIONS FOR LIABILITIES	11		<u>(29,275)</u>		<u>(6,929)</u>
NET ASSETS			<u>296,092</u>		<u>492,906</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>296,090</u>		<u>492,904</u>
SHAREHOLDERS' FUNDS			<u>296,092</u>		<u>492,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2024 and were signed on its behalf by:

S P Wassell - Director

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. STATUTORY INFORMATION

Integrating Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised over a 10 year period on a straight line basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on reducing balance

Stocks

Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Leasing

Rentals payable under operating Leases are charged to the profit and loss account on straight line basis over the period of the lease.

Pension costs

The company contributes to individual employee's workplace pension plans. Contributions payable are charged to the income statement in the period to which they relate to. The assets of the plan are held separately from those of the company in independently administered funds.

Income recognition

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2023 - 24) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2023	
and 30 June 2024	<u>425,746</u>
AMORTISATION	
At 1 July 2023	251,370
Amortisation for year	<u>41,895</u>
At 30 June 2024	<u>293,265</u>
NET BOOK VALUE	
At 30 June 2024	<u>132,481</u>
At 30 June 2023	<u>174,376</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2023	203,584	30,045	-	96,427	330,056
Additions	9,010	-	111,945	-	120,955
At 30 June 2024	<u>212,594</u>	<u>30,045</u>	<u>111,945</u>	<u>96,427</u>	<u>451,011</u>
DEPRECIATION					
At 1 July 2023	186,524	28,172	-	87,646	302,342
Charge for year	6,518	468	22,389	2,196	31,571
At 30 June 2024	<u>193,042</u>	<u>28,640</u>	<u>22,389</u>	<u>89,842</u>	<u>333,913</u>
NET BOOK VALUE					
At 30 June 2024	<u>19,552</u>	<u>1,405</u>	<u>89,556</u>	<u>6,585</u>	<u>117,098</u>
At 30 June 2023	<u>17,060</u>	<u>1,873</u>	<u>-</u>	<u>8,781</u>	<u>27,714</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	111,945
At 30 June 2024	<u>111,945</u>
DEPRECIATION	
Charge for year	22,389
At 30 June 2024	<u>22,389</u>
NET BOOK VALUE	
At 30 June 2024	<u>89,556</u>

6. INVENTORIES

	30.6.24 £	30.6.23 £
Stocks	<u>81,950</u>	<u>74,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	148,701	467,257
Other debtors	7,242	7,242
Directors' current accounts	3,144	-
Accrued income	156,883	173,581
Prepayments	29,872	-
Tax recoverable	-	5,467
	<u>345,842</u>	<u>653,547</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Hire purchase contracts (see note 10)	21,408	-
Trade creditors	188,090	337,455
Amounts owed to group undertakings	54,161	23,348
Tax	16,806	98,941
Social security and other taxes	23,029	26,380
VAT	77,231	120,070
Other creditors	9,141	40,700
Accrued expenses	<u>11,536</u>	<u>14,811</u>
	<u>401,402</u>	<u>661,705</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Hire purchase contracts (see note 10)	<u>57,255</u>	<u>-</u>

10. LEASING AGREEMENTS

	Non-cancellable operating leases	
	30.6.24	30.6.23
	£	£
Within one year	105,732	105,732
Between one and five years	<u>317,196</u>	<u>422,928</u>
	<u>422,928</u>	<u>528,660</u>

11. PROVISIONS FOR LIABILITIES

	30.6.24	30.6.23
	£	£
Deferred tax	<u>29,275</u>	<u>6,929</u>
		Deferred tax
		£
Balance at 1 July 2023		6,929
Deferred Tax		<u>22,346</u>
Balance at 30 June 2024		<u>29,275</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.