

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
Integrating Solutions Limited

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for the Year Ended 30 June 2023

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Integrating Solutions Limited
Company Information
for the Year Ended 30 June 2023

DIRECTORS:

S P Wassell
C Wassell
Miss S Wassell

REGISTERED OFFICE:

16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

REGISTERED NUMBER:

05468607 (England and Wales)

ACCOUNTANTS:

RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Integrating Solutions Limited (Registered number: 05468607)

Statement of Financial Position
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		174,376		216,271
Property, plant and equipment	5		<u>27,714</u>		<u>36,951</u>
			202,090		253,222
CURRENT ASSETS					
Inventories	6	74,500		59,342	
Debtors	7	653,547		413,130	
Cash at bank and in hand		<u>231,403</u>		<u>1,172,959</u>	
		959,450		1,645,431	
CREDITORS					
Amounts falling due within one year	8	<u>661,705</u>		<u>639,116</u>	
NET CURRENT ASSETS			<u>297,745</u>		<u>1,006,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			499,835		1,259,537
PROVISIONS FOR LIABILITIES	10		<u>6,929</u>		<u>2,699</u>
NET ASSETS			<u>492,906</u>		<u>1,256,838</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>492,904</u>		<u>1,256,836</u>
SHAREHOLDERS' FUNDS			<u>492,906</u>		<u>1,256,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2023 and were signed on its behalf by:

S P Wassell - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Integrating Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing

Rentals payable under operating Leases are charged to the profit and loss account on straight line basis over the period of the lease.

Pension costs

The company contributes to individual employee's workplace pension plans. Contributions payable are charged to the income statement in the period to which they relate to. The assets of the plan are held separately from those of the company in independently administered funds.

Income recognition

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2022 - 33) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2022	
and 30 June 2023	425,746
AMORTISATION	
At 1 July 2022	209,475
Amortisation for year	41,895
At 30 June 2023	251,370
NET BOOK VALUE	
At 30 June 2023	174,376
At 30 June 2022	216,271

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

5. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2022	66,823	203,584	30,045	96,427	396,879
Disposals	(66,823)	-	-	-	(66,823)
At 30 June 2023	-	203,584	30,045	96,427	330,056
DEPRECIATION					
At 1 July 2022	66,823	180,838	27,548	84,719	359,928
Charge for year	-	5,686	624	2,927	9,237
Eliminated on disposal	(66,823)	-	-	-	(66,823)
At 30 June 2023	-	186,524	28,172	87,646	302,342
NET BOOK VALUE					
At 30 June 2023	-	17,060	1,873	8,781	27,714
At 30 June 2022	-	22,746	2,497	11,708	36,951

6. INVENTORIES

	30.6.23 £	30.6.22 £
Stocks	74,500	59,342

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	467,257	205,111
Other debtors	7,242	6,891
Directors' current accounts	-	16,198
Accrued income	173,581	162,100
Prepayments	-	17,363
Tax recoverable	5,467	5,467
	653,547	413,130

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts (see note 9)	-	95,839
Trade creditors	337,455	238,853
Amounts owed to group undertakings	23,348	11,594
Tax	98,941	106,515
Social security and other taxes	26,380	35,507
VAT	120,070	97,103
Other creditors	40,700	38,934
Accrued expenses	14,811	14,771
	661,705	639,116

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.23	30.6.22
	£	£
Amounts falling due within one year or on demand:		
Bank loans	-	45,839
Other loans	-	50,000
	<u>-</u>	<u>95,839</u>

10. **PROVISIONS FOR LIABILITIES**

	30.6.23	30.6.22
	£	£
Deferred tax	<u>6,929</u>	<u>2,699</u>

	Deferred tax
	£
Balance at 1 July 2022	2,699
Provided during year	4,230
Deferred Tax	
Balance at 30 June 2023	<u>6,929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.