REGISTERED NUMBER: 05468607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2020

for

Integrating Solutions Limited

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Integrating Solutions Limited

Company Information
for the Year Ended 30 June 2020

DIRECTORS:	S P Wassell G L Fisk
REGISTERED OFFICE:	16 Beaufort Court Admirals Way London Docklands London E14 9XL
REGISTERED NUMBER:	05468607 (England and Wales)
ACCOUNTANTS:	RBS Accountants Limited 16 Beaufort Court Admirals Way London Docklands London E14 9XL

Statement of Financial Position
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Intangible assets	4		300,061		341,956
Property, plant and equipment	5		65,689		62,792
			365,750		404,748
CURRENT ASSETS					
Inventories	6	79,050		185,268	
Debtors	7	401,528		659,601	
Cash at bank and in hand		568,600		164,281	
		1,049,178		1,009,150	
CREDITORS					
Amounts falling due within one year	8	615,582		552,667	
NET CURRENT ASSETS			433,596		456,483
TOTAL ASSETS LESS CURRENT LIABILITIES			799,346		861,231
CREDITORS					
Amounts falling due after more than one year	9		(100,000)		(36,286)
PROVISIONS FOR LIABILITIES	12		(215)		(11,863)
NET ASSETS			699,131		813,082
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			699,129		813,080
SHAREHOLDERS' FUNDS			699,131		813,082

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2021 and were signed on its behalf by:

G L Fisk - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Integrating Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of goods and services,excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Leasing

Rentals payable under operating Leases are charged to the profit and loss account on straight line basis over the period of the lease.

Pension costs

The company contributes to individual employee's workplace pension plans. Contributions payable are charged to the income statement in the period to which they relate to. The assets of the plan are held separately from those of the company in independently administered funds.

Income recognition

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2019 - 35) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2019 and 30 June 2020	425,746
AMORTISATION	
At 1 July 2019	83,790
Amortisation for year	41,895
At 30 June 2020	125,685
NET BOOK VALUE	
At 30 June 2020	300,061
At 30 June 2019	341,956

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5. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2019	66,823	196,584	28,920	85,277	377,604
Additions	-	7,000	1,125	11,150	19,275
At 30 June 2020	66,823	203,584	30,045	96,427	396,879
DEPRECIATION					
At 1 July 2019	66,823	155,187	24,127	68,675	314,812
Charge for year	-	7,959	1,480	6,939	16,378
At 30 June 2020	66,823	163,146	25,607	75,614	331,190
NET BOOK VALUE					
At 30 June 2020	-	40,438	4,438	20,813	65,689
At 30 June 2019	-	41,397	4,793	16,602	62,792

6. INVENTORIES

	30.6.20 £	30.6.19 £
Stocks	79,050	185,268

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	154,801	146,783
Amounts owed by group undertakings	103,184	75,057
Other debtors	57,556	4,890
Accrued income	55,575	409,713
Prepayments	15,859	23,158
Tax recoverable	14,553	-
	401,528	659,601

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Bank loans and overdrafts (see note 10)	65,184	104,241
Trade creditors	160,129	211,024
Amounts owed to group undertakings	3,742	-
Tax	30,380	30,033
Social security and other taxes	91,481	50,487
VAT	175,318	113,525
Other creditors	25,421	26,782
Directors' current accounts	4,046	14,000
Deferred income	57,306	-
Accrued expenses	2,575	2,575
	615,582	552,667

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans (see note 10)	100,000	36,286

The term of the loan is for 3 years and the Interest payable is 3.50% above the base rate.

10. LOANS

An analysis of the maturity of loans is given below:

	30.6.20	30.6.19
	£	£
Amounts falling due within one year or on demand:		
Bank loans	65,184	104,241
Amounts falling due between one and two years:		
Bank loans - 1-2 years	-	36,286
Amounts falling due between two and five years:		
Bank loans - 2-5 years	100,000	-

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.20	30.6.19
	£	£
Within one year	127,055	92,641
Between one and five years	136,748	311,168
	263,803	403,809

The above named non-cancellable operating lease have remaining terms of between 2 and 4 years.
Rental operating lease were payable under non cancellable terms of £19,240 per annum over the next 1 years for Newark and £73,401 per annum for Barking also provision for five-yearly upward rent reviews according to prevailing market conditions.

12. PROVISIONS FOR LIABILITIES

	30.6.20	30.6.19
	£	£
Deferred tax	215	11,863

	Deferred tax
	£
Balance at 1 July 2019	11,863
Provided during year	(11,648)
Deferred Tax	
Balance at 30 June 2020	215

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.