

**REGISTERED NUMBER: 05468607 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2019**  
**for**  
**Integrating Solutions Limited**

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**for the Year Ended 30 June 2019**

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**Integrating Solutions Limited**  
**Company Information**  
**for the Year Ended 30 June 2019**

**DIRECTORS:**

S P Wassell  
G L Fisk

**REGISTERED OFFICE:**

16 Beaufort Court  
Admirals Way  
London  
Docklands  
London  
E14 9XL

**REGISTERED NUMBER:**

05468607 (England and Wales)

**ACCOUNTANTS:**

RBS Accountants Limited  
16 Beaufort Court  
Admirals Way  
London  
Docklands  
London  
E14 9XL

**Statement of Financial Position**  
**30 June 2019**

|                                              | Notes | 30.6.19<br>£   | £               | 30.6.18<br>£   | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 4     |                | 341,956         |                | 377,056         |
| Property, plant and equipment                | 5     |                | <u>62,792</u>   |                | <u>79,131</u>   |
|                                              |       |                | 404,748         |                | 456,187         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Inventories                                  | 6     | 185,268        |                 | 153,938        |                 |
| Debtors                                      | 7     | 659,601        |                 | 840,128        |                 |
| Cash at bank and in hand                     |       | <u>164,281</u> |                 | <u>185,416</u> |                 |
|                                              |       | 1,009,150      |                 | 1,179,482      |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 8     | <u>552,667</u> |                 | <u>794,062</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>456,483</u>  |                | <u>385,420</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 861,231         |                | 841,607         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 9     |                | (36,286)        |                | (123,026)       |
| <b>PROVISIONS FOR LIABILITIES</b>            | 12    |                | <u>(11,863)</u> |                | <u>(13,390)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>813,082</u>  |                | <u>705,191</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 13    |                | 2               |                | 2               |
| Retained earnings                            | 14    |                | <u>813,080</u>  |                | <u>705,189</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>813,082</u>  |                | <u>705,191</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Integrating Solutions Limited (Registered number: 05468607)**

**Statement of Financial Position - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

G L Fisk - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2019**

**1. STATUTORY INFORMATION**

Integrating Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 25% on reducing balance |
| Plant and machinery      | - 25% on reducing balance |
| Fixtures and fittings    | - 25% on reducing balance |
| Computer equipment       | - 25% on reducing balance |

**Stocks**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing**

Rentals payable under operating Leases are charged to the profit and loss account on straight line basis over the period of the lease.

**Pension costs**

The company contributes to individual employee's workplace pension plans. Contributions payable are charged to the income statement in the period to which they relate to. The assets of the plan are held separately from those of the company in independently administered funds.

**Income recognition**

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2018 - 46 ) .

**4. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£  |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 July 2018        | 418,951        |
| Additions             | 6,795          |
| At 30 June 2019       | <u>425,746</u> |
| <b>AMORTISATION</b>   |                |
| At 1 July 2018        | 41,895         |
| Amortisation for year | 41,895         |
| At 30 June 2019       | <u>83,790</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 30 June 2019       | <u>341,956</u> |
| At 30 June 2018       | <u>377,056</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**5. PROPERTY, PLANT AND EQUIPMENT**

|                       | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|-------------------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| <b>COST</b>           |                                     |                             |                                  |                            |                |
| At 1 July 2018        | 66,823                              | 188,285                     | 28,920                           | 80,595                     | 364,623        |
| Additions             | -                                   | 8,299                       | -                                | 4,682                      | 12,981         |
| At 30 June 2019       | <u>66,823</u>                       | <u>196,584</u>              | <u>28,920</u>                    | <u>85,277</u>              | <u>377,604</u> |
| <b>DEPRECIATION</b>   |                                     |                             |                                  |                            |                |
| At 1 July 2018        | 58,956                              | 141,388                     | 22,008                           | 63,140                     | 285,492        |
| Charge for year       | 7,867                               | 13,799                      | 2,119                            | 5,535                      | 29,320         |
| At 30 June 2019       | <u>66,823</u>                       | <u>155,187</u>              | <u>24,127</u>                    | <u>68,675</u>              | <u>314,812</u> |
| <b>NET BOOK VALUE</b> |                                     |                             |                                  |                            |                |
| At 30 June 2019       | <u>-</u>                            | <u>41,397</u>               | <u>4,793</u>                     | <u>16,602</u>              | <u>62,792</u>  |
| At 30 June 2018       | <u>7,867</u>                        | <u>46,897</u>               | <u>6,912</u>                     | <u>17,455</u>              | <u>79,131</u>  |

**6. INVENTORIES**

|        |                |                |
|--------|----------------|----------------|
|        | 30.6.19<br>£   | 30.6.18<br>£   |
| Stocks | <u>185,268</u> | <u>153,938</u> |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    |                |                |
|------------------------------------|----------------|----------------|
|                                    | 30.6.19<br>£   | 30.6.18<br>£   |
| Trade debtors                      | 146,783        | 356,493        |
| Amounts owed by group undertakings | 75,057         | 75,057         |
| Other debtors                      | 4,890          | -              |
| Accrued income                     | 409,713        | 400,833        |
| Prepayments                        | 23,158         | 7,745          |
|                                    | <u>659,601</u> | <u>840,128</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         |                |                |
|-----------------------------------------|----------------|----------------|
|                                         | 30.6.19<br>£   | 30.6.18<br>£   |
| Bank loans and overdrafts (see note 10) | 104,241        | 116,106        |
| Trade creditors                         | 211,024        | 228,832        |
| Tax                                     | 30,033         | 40,003         |
| Social security and other taxes         | 50,487         | 58,162         |
| VAT                                     | 113,525        | 157,702        |
| Other creditors                         | 26,782         | 3,402          |
| Directors' current accounts             | 14,000         | 10,000         |
| Accruals and deferred income            | -              | 128,480        |
| Accrued expenses                        | 2,575          | 51,375         |
|                                         | <u>552,667</u> | <u>794,062</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          |               |                |
|--------------------------|---------------|----------------|
|                          | 30.6.19       | 30.6.18        |
|                          | £             | £              |
| Bank loans (see note 10) | <u>36,286</u> | <u>123,026</u> |

The term of the loan is for 3 years and the Interest payable is 3.50% above the base rate.

**10. LOANS**

An analysis of the maturity of loans is given below:

|                                                   |                |                |
|---------------------------------------------------|----------------|----------------|
|                                                   | 30.6.19        | 30.6.18        |
|                                                   | £              | £              |
| Amounts falling due within one year or on demand: |                |                |
| Bank loans                                        | <u>104,241</u> | <u>116,106</u> |
| Amounts falling due between one and two years:    |                |                |
| Bank loans - 1-2 years                            | <u>36,286</u>  | <u>123,026</u> |

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            |                |                |
|----------------------------|----------------|----------------|
|                            | 30.6.19        | 30.6.18        |
|                            | £              | £              |
| Within one year            | 92,641         | 62,572         |
| Between one and five years | <u>311,168</u> | <u>352,285</u> |
|                            | <u>403,809</u> | <u>414,857</u> |

The above named non-cancellable operating lease have remaining terms of between 2 and 4 years.

Rental operating lease were payable under non cancellable terms of £19,240 per annum over the next 2 years for Newark and £73,401 per annum for Barking also provision for five-yearly upward rent reviews according to prevailing market conditions.

**12. PROVISIONS FOR LIABILITIES**

|                         |               |                |
|-------------------------|---------------|----------------|
|                         | 30.6.19       | 30.6.18        |
|                         | £             | £              |
| Deferred tax            | <u>11,863</u> | <u>13,390</u>  |
|                         |               | Deferred tax   |
|                         |               | £              |
| Balance at 1 July 2018  |               | 13,390         |
| Deferred Tax            |               | <u>(1,527)</u> |
| Balance at 30 June 2019 |               | <u>11,863</u>  |

**Integrating Solutions Limited (Registered number: 05468607)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

13. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.6.19<br>£ | 30.6.18<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 2       | Ordinary | £1                | <u>2</u>     | <u>2</u>     |

14. **RESERVES**

|                     | Retained<br>earnings<br>£ |
|---------------------|---------------------------|
| At 1 July 2018      | 705,189                   |
| Profit for the year | 111,891                   |
| Dividends           | <u>(4,000)</u>            |
| At 30 June 2019     | <u>813,080</u>            |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.