

REGISTERED NUMBER: 05465621 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2014

for

Professional Service Management (UK) Ltd

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COMPANIES HOUSE

Professional Service Management (UK) Ltd

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for the Year Ended 31 May 2014

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Professional Service Management (UK) Ltd

Company Information
for the Year Ended 31 May 2014

DIRECTOR:	A Manning
SECRETARY:	Mrs V Manning
REGISTERED OFFICE:	Elm House 113 Brent Street Brent Knoll Highbridge Somerset TA9 4EH
REGISTERED NUMBER:	05465621 (England and Wales)
ACCOUNTANTS:	Stanley Joseph Limited Chartered Accountants Suite 1 Liberty House South Liberty Lane Bristol BS3 2ST

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		716		1,431
CURRENT ASSETS					
Debtors		44,189		12,406	
Cash at bank		<u>27,179</u>		<u>38,487</u>	
		71,368		50,893	
CREDITORS					
Amounts falling due within one year		<u>57,803</u>		<u>41,826</u>	
NET CURRENT ASSETS			<u>13,565</u>		<u>9,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,281		10,498
PROVISIONS FOR LIABILITIES			<u>143</u>		<u>286</u>
NET ASSETS			<u>14,138</u>		<u>10,212</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>14,136</u>		<u>10,210</u>
SHAREHOLDERS' FUNDS			<u>14,138</u>		<u>10,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Professional Service Management (UK) Ltd (Registered number: 05465621)

Abbreviated Balance Sheet - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11/8/14 and were signed by:

.....
A Manning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>2,147</u>
DEPRECIATION	
At 1 June 2013	716
Charge for year	<u>715</u>
At 31 May 2014	<u>1,431</u>
NET BOOK VALUE	
At 31 May 2014	<u>716</u>
At 31 May 2013	<u>1,431</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>