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Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 May 2007
for
Bishopsworth Limited

TUESDAY



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31/07/2007
COMPANIES HOUSE

Bishopsworth Limited

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for the Year Ended 31 May 2007

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Bishopsworth Limited

Company Information
for the Year Ended 31 May 2007

DIRECTOR:

A Manning

SECRETARY:

Mrs V Manning

REGISTERED OFFICE:

Elm House
113 Brent Street
Brent Knoll
Highbridge
Somerset
TA9 4EH

REGISTERED NUMBER:

05465621

ACCOUNTANTS:

Stanley Joseph Limited
Chartered Accountants
The Clock Tower
Farleigh Court
Old Weston Road, Flax Bourton
Bristol
BS48 1UR

Bishopsworth Limited

Report of the Director
for the Year Ended 31 May 2007

The director presents his report with the financial statements of the company for the year ended 31 May 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property consultancy

DIRECTOR

A Manning held office during the whole of the period from 1 June 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mrs V Manning - Secretary

Date 24.7/07

Bishopsworth Limited

Profit and Loss Account
for the Year Ended 31 May 2007

		Year Ended 31 5 07 £	Period 27 5 05 to 31 5 06 £
	Notes		
TURNOVER		27,656	99,753
Cost of sales		<u>2,798</u>	<u>10,315</u>
GROSS PROFIT		24,858	89,438
Administrative expenses		<u>11,983</u>	<u>58,189</u>
		12,875	31,249
Other operating income		<u>302</u>	<u>-</u>
OPERATING PROFIT	2	13,177	31,249
Interest receivable and similar income		<u>-</u>	<u>23</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,177	31,272
Tax on profit on ordinary activities	3	<u>2,554</u>	<u>5,209</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>10,623</u>	<u>26,063</u>

The notes form part of these financial statements

Bishopsworth Limited

Balance Sheet

31 May 2007

	Notes	31 5 07 £	£	31 5 06 £	£
FIXED ASSETS					
Tangible assets	5		334		667
CURRENT ASSETS					
Debtors	6	-		13,445	
Cash at bank		<u>5,022</u>		<u>29,168</u>	
		5,022		42,613	
CREDITORS					
Amounts falling due within one year	7	<u>4,731</u>		<u>32,215</u>	
NET CURRENT ASSETS			<u>291</u>		<u>10,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>625</u>		<u>11,065</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>623</u>		<u>11,063</u>
SHAREHOLDERS' FUNDS			<u>625</u>		<u>11,065</u>

The notes form part of these financial statements

Bishopsworth Limited

Balance Sheet - continued

31 May 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

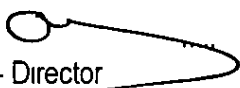
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

24/7/07

and were signed by

A Manning - Director



The notes form part of these financial statements

	Year Ended 31 5 07 £	Period 27 5 05 to 31 5 06 £
Depreciation - owned assets	<u>333</u>	<u>333</u>
Director's emoluments and other benefits etc	5,000	31,665

Notes to the Financial Statements - continued
for the Year Ended 31 May 2007

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 5 07 £	Period 27 5 05 to 31 5 06 £
Current tax		
UK corporation tax	<u>2,554</u>	<u>5,209</u>
Tax on profit on ordinary activities	<u>2,554</u>	<u>5,209</u>

4 DIVIDENDS

	Year Ended 31 5 07 £	Period 27 5 05 to 31 5 06 £
Ordinary shares of £1 each		
Final	<u>21,063</u>	<u>15,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2006	
and 31 May 2007	<u>1,000</u>
DEPRECIATION	
At 1 June 2006	333
Charge for year	<u>333</u>
At 31 May 2007	<u>666</u>
NET BOOK VALUE	
At 31 May 2007	<u>334</u>
At 31 May 2006	<u>667</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2007

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 07	31 5 06
	£	£
Trade debtors	-	13,428
Other debtors	-	17
	<u>-</u>	<u>13,445</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 07	31 5 06
	£	£
Trade creditors	-	1,411
Taxation and social security	2,554	10,041
Other creditors	<u>2,177</u>	<u>20,763</u>
	<u>4,731</u>	<u>32,215</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 5 07	31 5 06
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 5 07	31 5 06
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1 June 2006	11,063
Profit for the year	10,623
Dividends	<u>(21,063)</u>
At 31 May 2007	<u>623</u>

10 TRANSACTIONS WITH DIRECTOR

At the balance sheet date the company owed Mr A Manning £1,518 (2006 - £9,018) in respect of the balance on his director's loan account with the company