

Registration number 5465430

PURPLE PILCHARD LIMITED

Directors' report and unaudited financial statements

for the year ended 31 May 2012



PURPLE PILCHARD LIMITED

Company information

Directors	I M Hills Mrs J L Hills
Secretary	Mrs J L Hills
Company number	5465430
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

PURPLE PILCHARD LIMITED

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

PURPLE PILCHARD LIMITED

**Directors' report
for the year ended 31 May 2012**

The directors present their report and the financial statements for the year ended 31 May 2012

Principal activity

The principal activity of the company is that of marketing consultancy and children's author

Directors

The directors who served during the year are as stated below

I M Hills

Mrs J L Hills

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 12 November 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I M Hills', written over a horizontal line.

**I M Hills
Director**

PURPLE PILCHARD LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of PURPLE PILCHARD LIMITED**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

12 November 2012

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

PURPLE PILCHARD LIMITED

**Profit and loss account
for the year ended 31 May 2012**

		2012	2011
	Notes	£	£
Turnover	2	32,979	50,337
Administrative expenses		(26,244)	(19,990)
Operating profit	3	<u>6,735</u>	<u>30,347</u>
Other interest receivable and similar income		<u>2</u>	<u>3</u>
Profit on ordinary activities before taxation		6,737	30,350
Tax on profit on ordinary activities	6	(1,351)	(6,353)
Profit for the year	12	<u><u>5,386</u></u>	<u><u>23,997</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

PURPLE PILCHARD LIMITED

**Balance sheet
as at 31 May 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		584		287
Current assets					
Debtors	9	6,340		9,746	
Cash at bank and in hand		902		2,282	
		<u>7,242</u>		<u>12,028</u>	
Creditors: amounts falling due within one year	10	<u>(7,088)</u>		<u>(11,963)</u>	
Net current assets			154		65
Total assets less current liabilities			<u>738</u>		<u>352</u>
Net assets			<u>738</u>		<u>352</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		638		252
Shareholders' funds			<u>738</u>		<u>352</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

PURPLE PILCHARD LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 12 November 2012 and signed on its behalf by



I M Hills
Director

Registration number 5465430

The notes on pages 6 to 9 form an integral part of these financial statements.

PURPLE PILCHARD LIMITED

Notes to the financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

Computer equipment - 25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of fixed assets	194	96
Loss on disposal of tangible fixed assets	178	-
	<u> </u>	<u> </u>

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	12,538	10,291
	<u> </u>	<u> </u>

PURPLE PILCHARD LIMITED

**Notes to the financial statements
for the year ended 31 May 2012**

5. Pension costs

The company operates a defined contribution pension scheme in respect of one of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £5,400 (2011 - £3,800)

6. Tax on profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	1,351	6,353

7. Dividends

Dividends paid and proposed on equity shares	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary shares	5,000	24,000
	<u>5,000</u>	<u>24,000</u>

PURPLE PILCHARD LIMITED

**Notes to the financial statements
for the year ended 31 May 2012**

8. Tangible fixed assets	Fixtures, fittings and equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 June 2011	462	998	1,460
Additions	-	669	669
Disposals	-	(998)	(998)
At 31 May 2012	<u>462</u>	<u>669</u>	<u>1,131</u>
Depreciation			
At 1 June 2011	353	820	1,173
On disposals	-	(820)	(820)
Charge for the year	27	167	194
At 31 May 2012	<u>380</u>	<u>167</u>	<u>547</u>
Net book values			
At 31 May 2012	<u>82</u>	<u>502</u>	<u>584</u>
At 31 May 2011	<u>109</u>	<u>178</u>	<u>287</u>

9. Debtors	2012	2011
	£	£
Trade debtors	<u>6,340</u>	<u>9,746</u>

10. Creditors: amounts falling due within one year	2012	2011
	£	£
Corporation tax	1,351	6,353
Other taxes and social security costs	2,641	3,730
Directors' accounts	1,314	154
Other creditors	118	118
Accruals and deferred income	1,664	1,608
	<u>7,088</u>	<u>11,963</u>

PURPLE PILCHARD LIMITED

Notes to the financial statements for the year ended 31 May 2012

11. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
12. Reserves	Profit and loss account	Total
	£	£
At 1 June 2011	252	252
Profit for the year	5,386	5,386
Equity Dividends	(5,000)	(5,000)
	<u> </u>	<u> </u>
At 31 May 2012	638	638
	<u> </u>	<u> </u>

13. Directors' advances, credits and guarantees

At the year end Mr Hills was owed £1,314 (2011 £154) by the company

14. Related party transactions

I M Hills, a director of the company, received £5,000 of dividends during the period (2011 £24,000)

15. Controlling interest

The company is owned and controlled by the director I M Hills