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Dealer Services UK Limited

Company Number - 05464310

Abbreviated accounts for the period ended

31 December 2008

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COMPANIES HOUSE

Dealer Services UK Limited

Abbreviated Balance Sheet as at

31 December 2008

<u>31 December 2008</u>		2008		2007	
	<u>Note</u>	£	£	£	£
CURRENT ASSETS					
Stock		15,449		25,113	
Debtors		19,436		44,640	
Cash at bank and in hand		61,063		63,939	
		<u>95,948</u>		<u>133,692</u>	
CREDITORS					
Amounts falling due within one year		<u>42,373</u>		<u>109,761</u>	
NET CURRENT ASSETS			53,575		23,931
NET ASSETS			<u>£53,575</u>		<u>£23,931</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			53,475		23,831
			<u>£53,575</u>		<u>£23,931</u>

The statement on the following page forms part of this Balance Sheet.

Dealer Services UK Limited

Abbreviated Balance Sheet (continued) as at

31 December 2008

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Statement of the directors

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B.

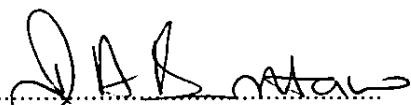
The directors acknowledge their responsibility for:

- (i) ensuring the company keeps proper accounting records which comply with section 221,
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

On behalf of the Board,



Ms D Brittain, Director

Date 26/3/09

Dealer Services UK Limited

Notes to the abbreviated accounts for the period ended

31 December 2008

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a) **Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings - 25% per annum

c) **Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

d) **Deferred taxation**

Deferred taxation is provided at the anticipated tax rates on the timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements to the extent that a liability or asset is expected to crystallise in the future.

e) **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Dealer Services UK Limited

Notes to the abbreviated accounts for the period ended

31 December 2008

2 CALLED UP SHARE CAPITAL

Authorised £1 ordinary shares	1,000
Called up, allotted and fully paid £1 ordinary shares	£100