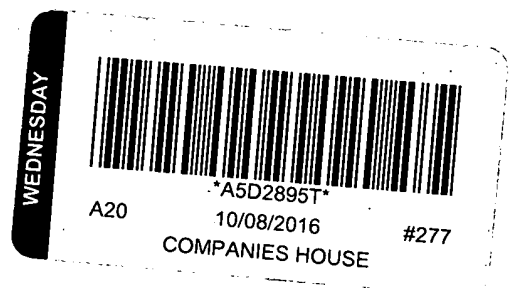


Abbreviated Accounts
for the Year Ended
31 January 2016
for
Contract Flooring Solutions Limited



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for the Year Ended 31 January 2016

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Contract Flooring Solutions Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR: S A Day

SECRETARY: S A Day

REGISTERED OFFICE: Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER: 05463582

ACCOUNTANTS: Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	735,588	560,772
CURRENT ASSETS			
Stocks		392,173	324,434
Debtors		1,865,834	1,063,564
Cash at bank and in hand		7,372	407
		<u>2,265,379</u>	<u>1,388,405</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,579,895</u>	<u>1,374,079</u>
NET CURRENT ASSETS		<u>685,484</u>	<u>14,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,421,072</u>	<u>575,098</u>
CREDITORS			
Amounts falling due after more than one year	3	(815,849)	(193,571)
PROVISIONS FOR LIABILITIES		<u>(92,822)</u>	<u>(62,599)</u>
NET ASSETS		<u><u>512,401</u></u>	<u><u>318,928</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	50	100
Capital redemption reserve		50	-
Profit and loss account		<u>512,301</u>	<u>318,828</u>
SHAREHOLDERS' FUNDS		<u><u>512,401</u></u>	<u><u>318,928</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

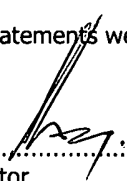
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 01.08.2016 and were signed by:


S A Day - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	1,122,924
Additions	391,499
Disposals	(99,474)
At 31 January 2016	1,414,949
DEPRECIATION	
At 1 February 2015	562,152
Charge for year	184,319
Eliminated on disposal	(67,110)
At 31 January 2016	679,361
NET BOOK VALUE	
At 31 January 2016	735,588
At 31 January 2015	560,772

3. **CREDITORS**

Creditors include an amount of £1,272,328 (2015 - £603,193) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

100 Ordinary

Nominal
value:
1

2016
£
50

2015
£
100