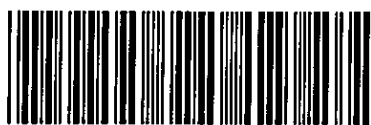


Company Registration Number 5463582

Contract Flooring Solutions Limited
Abbreviated Accounts
For the Year Ended
31st January 2007

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Contract Flooring Solutions Limited

Abbreviated Balance Sheet

31st January 2007

	Note	2007	2006
		£	£
Fixed Assets	2		
Tangible assets		71,676	15,287
Current Assets			
Stocks		2,050	1,649
Debtors		132,374	43,589
Cash at bank and in hand		9,716	9,398
		<u>144,140</u>	<u>54,636</u>
Creditors: Amounts falling due within one year		<u>146,593</u>	<u>47,493</u>
Net Current (Liabilities)/Assets		<u>(2,453)</u>	<u>7,143</u>
Total Assets Less Current Liabilities		<u>69,223</u>	<u>22,430</u>
Creditors: Amounts falling due after more than one year		34,867	10,496
Provisions for Liabilities and Charges		<u>3,696</u>	<u>760</u>
		<u>30,660</u>	<u>11,174</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		30,560	11,074
Shareholders' Funds		<u>30,660</u>	<u>11,174</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

Contract Flooring Solutions Limited

Abbreviated Balance Sheet *(continued)*

31st January 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

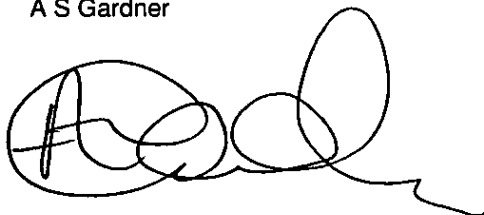
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 8th June 2007 and are signed on their behalf by

S A Day



A S Gardner



The notes on pages 3 to 4 form part of these abbreviated accounts.

Contract Flooring Solutions Limited

Notes to the Abbreviated Accounts

Year Ended 31st January 2007

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings	-	20% on straight line basis
Motor vehicles	-	25% on the reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Contract Flooring Solutions Limited

Notes to the Abbreviated Accounts

Year Ended 31st January 2007

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st February 2006	18,815
Additions	<u>74,992</u>
At 31st January 2007	<u>93,807</u>
Depreciation	
At 1st February 2006	3,528
Charge for year	<u>18,603</u>
At 31st January 2007	<u>22,131</u>
Net Book Value	
At 31st January 2007	<u>71,676</u>
At 31st January 2006	<u>15,287</u>

3. Transactions With the Directors

During the year the company had the following transactions with Related parties and the balances outstanding at the year end are

Related party	Type of transaction	Amount	Balance due to/(from) company
		£	£
Poplar Carpets Limited	Purchases	307,352	30,984

4. Share Capital

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>