Registered Number 05460576

MCLEOD CONTRACTING LIMITED

Abbreviated Accounts

31 March 2012

MCLEOD CONTRACTING LIMITED **Registered Number 05460576**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		10,019		13,158
Total fixed assets			10,019		13,158
Current assets					
Stocks				7,177	
Debtors		4,750		458	
Cash at bank and in hand		1		11,500	
Total current assets		4,751		19,135	
Creditors: amounts falling due within one year		(21,233)		(24,014)	
Net current assets			(16,482)		(4,879)
Total assets less current liabilities			(6,463)		8,279
Creditors: amounts falling due after one year			(2,767)		(5,816)
Total net Assets (liabilities)			(9,230)		2,463
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(9,231)		2,462
Shareholders funds			(9,230)		2,463

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2012

And signed on their behalf by:
Mr J M Bruce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	17,545
additions	200
disposals	
revaluations	
transfers	
At 31 March 2012	17,745
Depreciation	
At 31 March 2011	4,387
Charge for year	3,339
on disposals	
At 31 March 2012	7,726
Net Book Value	
At 31 March 2011	13,158
At 31 March 2012	10,019

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

3 **Control**

The ultimate controlling party is Mr J Bruce being sole director and sole shareholder of the company.

4 **Going Concern**

The company has a deficit on the balance sheet and made a loss for the year. However, most of the long term funding for the company is by way of a directors loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The director is confident that the company will trade out of it's current difficulties.