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Registration number 05459621

Kingstech Construction Limited

Abbreviated accounts

for the year ended 31 May 2012

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Kingstech Construction Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Kingstech Construction Limited

**Accountants' report on the unaudited financial statements to the directors of
Kingstech Construction Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Webb & Co

**Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA**

Dated: 19 December 2012

Kingstech Construction Limited

**Abbreviated balance sheet
as at 31 May 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,054,950		1,054,950
Current assets					
Debtors		5,352		4,925	
Cash at bank and in hand		12,608		10,783	
		<u>17,960</u>		<u>15,708</u>	
Creditors: amounts falling due within one year		<u>(217,790)</u>		<u>(226,642)</u>	
Net current liabilities			<u>(199,830)</u>		<u>(210,934)</u>
Total assets less current liabilities			855,120		844,016
Creditors: amounts falling due after more than one year	3		<u>(931,780)</u>		<u>(931,780)</u>
Deficiency of assets			<u>(76,660)</u>		<u>(87,764)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(76,662)</u>		<u>(87,766)</u>
Shareholders' funds			<u>(76,660)</u>		<u>(87,764)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Kingstech Construction Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by

M J Merriman
Director



T A McCullough
Director



Dated: 7th December 2012

Registration number 05459621

The notes on pages 4 to 5 form an integral part of these financial statements.

Kingtech Construction Limited

Notes to the abbreviated financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Nil depreciation

1.4. Going concern

The serving directors are confident that sufficient reserves are accessible in the future to enable the company to be considered a going concern

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 June 2011

1,054,950

At 31 May 2012

1,054,950

Net book values

At 31 May 2012

1,054,950

At 31 May 2011

1,054,950

3. Creditors: amounts falling due after more than one year

**2012
£**

**2011
£**

Creditors include the following

Secured creditors

931,780

931,780

The bank loan is secured with a fixed and floating charge over the undertaking and all property and assets present and future

Kingstech Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2012**

continued

4. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>