Registered Number 05458621

DIGIBEE LTD

Abbreviated Accounts

31 December 2011

DIGIBEE LTD **Registered Number 05458621**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		58,263		77,684
Investments	3		199,440		199,440
Total fixed assets			257,703		277,124
Current assets					
Debtors		186,108		82,626	
Cash at bank and in hand		23,472		1,416	
Total current assets		209,580		84,042	
Creditors: amounts falling due within one year		(449,630)		(365,718)	
Net current assets			(240,050)		(281,676)
Total assets less current liabilities			17,653		(4,552)
Total net Assets (liabilities)			17,653		(4,552)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			17,553		(4,652)
Shareholders funds			17,653		(4,552)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
IAIN HATFIELD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Office equipment	25.00% Reducing Balance
Computer equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	86,774
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	86,774
Depreciation	
At 31 December 2010	9,090
Charge for year	19,421
on disposals	
At 31 December 2011	28,511
Net Book Value	
At 31 December 2010	77,684
At 31 December 2011	58,263

3 Investments (fixed assets)

Cost or valuation: At 1 January 2011 and 31 December 2011 £199,440 Net book value: At 31 December 2011 £199,440 At 31 December 2010 £199,440

4 Transactions with directors

As at 31 December 2011, the overdrawn balances on the directors' loan accounts were as follows: V Hockley £5,(2010 - £5), D Pitt £3 (2010 - £3), as included within debtors. These loans are interest free.